

FORM-25

September 14,2020

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Karachi.

Subject: Material Information

Dear Sir,

In accordance with section 96 of the Securities Act,2015, and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information.

We are pleased to inform you that the Securities and Exchange Commission of Pakistan (SECP) by their vide letter no: SCD/AMCW/786IL/22/2020 approved the application of a Subordinated Ioan of Rupees Twenty Two Million (Rs 22m).

The approval has been given to meet the minimum equity requirement for the Investment Advisory License as per Rule 2 (xix) (ii) (h) of the Non-Banking Finance Companies Rule, 2003.

Your Sincerely,

Company Secretary