



INVESTMENTS

WE KNOW YOUR VALUE

September 19, 2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **APPROVAL OF DIRECTORS OF 786 INVESTMENTS LTD**

Dear Sir,

This is with reference to our earlier letter dated July 30, 2018 for election of Directors. SECP's approval on appointment of Directors has been obtained.

We are pleased to attached herewith approval of Directors issued by SECP vide letter SCD/AMCW/786IL/92/2018 dated September 19, 2018.

You may please inform the members of the Exchange accordingly.


Talal Ismail Pasha
Company Secretary

Cc: Executive Director
Securities & Exchange Commission of Pakistan
Specialized Companies Division
NIC Building, Jinnah Avenue
Blue Area- Islamabad



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

SCD/AMCW/786IL/ 92 /2018

September 19, 2018

Mr. Talal Ismail Pasha,
Company Secretary,
786 Investments Limited,
G-3, Ground Floor, BRR Tower,
Hassan Ali Street, Off I.I. Chundrigar Road,
Karachi---74000.

Subject: Approval for Appointment of Directors

Dear Sir,

I am directed to refer to your application dated July 20, 2018 and subsequent correspondence on the subject matter.

In this connection, this office has no objection to the appointment of Ms. Tara Uzra Dawood, Mr. Tahir Mehmood, Syed Farhan Abbas, Syed Shabahat Hussain, Mr. Ahmed Salman Munir, Ms. Charmaine Hidayatullah and Ms. Shafqat Sultana as directors on the board of 786 Investments Limited in terms of Rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 with effect from July 30, 2018.

We expect that the new directors are fully aware of their obligations as directors of the Company and would discharge their duties as elaborated in the corporate laws. In this regard, they are advised to re-visit provisions of the Part VIIIA of the Companies Ordinance, 1984 along with all related or connected provisions, the Companies Act, 2017, the Securities Act, 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the Code of Corporate Governance.

Yours truly,

Raja Ateeq Ahmed
Management Executive

"Say no to Corruption"