



**INVESTMENTS**

**WE KNOW YOUR VALUE**

August 16, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: MATERIAL INFORMATION - REVERSAL OF SINDH WORKERS WELFARE FUND 786 SMART FUND.**

Dear Sir,

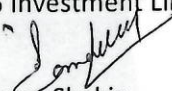
In accordance with the SRB letter and MUFAP Board decision, the decision was implemented by 786 Investments Limited on August 16, 2021, which has a positive impact on the Net Assets Value of the 786 Smart Fund (786SF) under its management.

The reversal is being made in accordance with the Sindh Revenue Board (SRB) vide its letter no. SRB/TP/70/2013/8772 dated August 12, 2021, addressed to Mutual Fund Association of Pakistan (MUFAP) regarding 'Non-applicability of Sindh Workers Welfare Fund (SWWF) on Mutual Funds and Voluntary Pension Schemes (MF and VPS)', has clarified that SWWF is not applicable on Mutual Funds and Pension Funds.

The decision of the MUFAP was accordingly in its meeting held on Aug 13, 2021, at 7.00 p.m. has advised reversing the provision held in MF and VPS.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly  
For and on behalf of  
786 Investment Limited

  
Noman Shakir  
Company Secretary

**786 Investments Limited**

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