



The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 30, 2017

Sub: Financial Result of 786 Investments Limited formerly Dawood Capital Management Limited (DCM) for the Quarter ended September 30, 2017

Dear Sir,

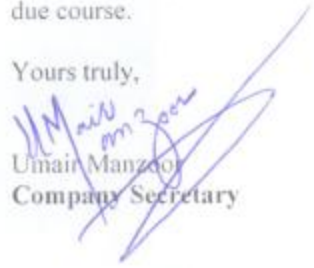
We have to inform you that the Board of Directors of 786 Investments Limited formerly Dawood Capital Management Limited (DCM) in their meeting held on Monday, October 30, 2017 at 18:00 p.m. at Karachi, the Board has recommended following:

- (i) CASH DIVIDEND -NIL-
AND/OR
(ii) BONUS UNITS -NIL-
AND/OR
(iii) RIGHT SHARES -NIL-
AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Umair Manzoor
Company Secretary


786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
(Formerly Dawood Capital Management Limited)
CONDENSED INTERIM BALANCE SHEET
AS AT 30 SEPTEMBER 2017

		(Unaudited) 30 September 2017	(Audited) 30 June 2017
	Note	(Rupees)	
<u>ASSETS</u>			
Non-Current Assets			
Property and Equipment	5	5,500,823	2,975,753
Long-Term Investments	6	221,648,217	247,325,994
Loans and Advances		-	834,500
Long-Term Deposits		36,300	36,300
		<u>227,185,340</u>	<u>251,172,547</u>
Current Assets			
Short-Term Investments	7	7,052,617	7,648,278
Loans and Advances		145,000	-
Short-Term Prepayments		2,688,077	1,066,865
Other Receivables	8	30,036,544	10,040,206
Taxation - Net		5,176,109	4,935,220
Cash at Bank		1,059,428	12,335,666
		<u>46,157,775</u>	<u>36,026,235</u>
Total Assets		<u><u>273,343,115</u></u>	<u><u>287,198,782</u></u>
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorised Capital			
20,000,000 Ordinary Shares of Rs. 10 Each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, Subscribed and Paid-Up Capital		149,737,500	149,737,500
General Reserves		33,630,264	33,630,264
Surplus on Revaluation of Available for Sale Investments		3,502,482	4,098,143
Unappropriated Profit		70,272,136	83,420,544
		<u>257,142,382</u>	<u>270,886,451</u>
Current Liabilities			
Trade and Other Payables	9	16,200,733	16,312,331
Contingencies and Commitments			
Total Equities and Liabilities	10	<u><u>273,343,115</u></u>	<u><u>287,198,782</u></u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.


Chief Financial Officer


Director


Director

786 INVESTMENTS LIMITED
(Formerly Dawood Capital Management Limited)
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30 SEPTEMBER 2017 (UNAUDITED)

	Quarter Ended 30 September	
	2017	2016
Note	(Rupees)	
11	2,772,710	2,373,006
	42,699	-
	2,815,409	2,373,006
12	5,364,994	4,393,761
	205	70
	5,365,199	4,393,831
	(2,549,790)	(2,020,825)
	137,932	134,650
13	(10,677,777)	(12,319,929)
	(13,089,635)	(14,206,104)
14	58,773	25,076
	(13,148,408)	(14,231,180)
	(0.88)	(0.95)

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.


Chief Financial Officer


Director


Director



The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 30, 2017

Sub: Financial Result of Dawood Income Fund for the Quarter ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Limited formerly Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund in their meeting held on Monday, October 30, 2017 at 18:00 p.m. at Karachi, the Board has recommended following:

- (i) CASH DIVIDEND -NIL-
AND/OR
- (ii) BONUS UNITS -NIL-
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Umair Manzoor
Company Secretary

786 Investments Ltd.

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DAWOOD INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2017

	Note	(Unaudited) 30 September 2017	(Audited) 30 June 2017
(Rupees)			
Assets			
Balances with Banks	4	150,828,994	228,144,962
Investments	5	130,515,100	21,757,250
Income Receivable		1,162,711	1,420,888
Deposits and Prepayments		120,568	100,000
Advances Income Tax		4,078,434	6,899,826
Total Assets		286,705,807	258,322,926
Liabilities			
Payable to 786 Investments Limited - Management Company		3,030,260	2,978,217
Payable to MCB Financial Services Limited (MCBFSL) - Trustee		65,041	66,738
Payable to the Securities and Exchange Commission of Pakistan		49,625	167,162
Accrued Expenses and Other Liabilities	6	2,559,940	6,420,164
Dividend Payable		312,719	953,318
Total Liabilities		6,017,585	10,585,599
Net Assets		280,688,222	247,737,327
Contingencies and Commitments	8		
Unit Holders' Funds (as per statement attached)		280,688,222	247,737,327
Number of Units in Issue		3,464,745	3,138,834
Net Asset Value per Unit		81.01	78.93

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
(formerly Dawood Capital Management Limited)
[Management Company]


Chief Financial Officer


Director


Director

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2017 (UNAUDITED)

	Note	Quarter Ended 30 September	
		2017	2016
		(Rupees)	
Income			
Mark-Up/Interest Income	9	4,336,023	1,667,739
Reversal of Impairment on Investments			
Classified as Available for Sale - Net		4,188,789	4,188,789
Total Income		8,524,812	5,856,528
Expenses			
Remuneration to 786 Investments Limited - Management Company		992,505	394,164
Sindh Sales Tax on Management Fee		129,026	51,241
Remuneration to MCB Financial Services Limited (MCBFSL) - Trustee		151,178	150,933
Sindh Sales Tax on Trustee Fee		19,653	19,621
Annual Fee to Securities and Exchange Commission of Pakistan (SECP)		49,625	29,562
Accounting and Operations Charges		66,166	-
Auditors' Remuneration		164,680	121,716
Fees and Subscription		36,585	11,000
Securities Transaction Cost		992	1,077
Sindh Workers' Welfare Fund		136,928	-
Printing Charges		35,000	25,000
Bank Charges		1,487	397
Total Expenses		1,783,825	804,711
Element of Loss and Capital Losses Included in Prices of Units Issued Less Those in Units Redeemed - Net		-	(600,718)
Net Income for the Quarter Before Taxation		6,740,987	4,451,099
Taxation	7	-	-
Net Income for the Quarter After Taxation		6,740,987	4,451,099
Other Comprehensive Loss for the Quarter		(107,250)	-
Total Comprehensive Income for the Quarter		6,633,737	4,451,099
Allocation of Net Income for the Quarter:			
Income Already Paid on Units Redeemed		(18,603)	-
Accounting Income Available for Distribution Carried to Distribution Account:			
-Relating to Capital Gains		-	-
-Excluding Capital Gains		6,722,384	4,451,099
		6,722,384	4,451,099

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
(formerly Dawood Capital Management Limited)
[Management Company]

Chief Financial Officer

Director

Director



The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 30, 2017

Sub: Financial Result of Dawood Islamic Fund for the Quarter ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Limited formerly Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund in their meeting held on Monday, October 30, 2017 at 18:00 p.m. at Karachi, the Board has recommended following:

- (i) CASH DIVIDEND -NIL-
AND/OR
(ii) BONUS UNITS -NIL-
AND/OR
(iii) RIGHT SHARES -NIL-
AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Umair Manzoor
Company Secretary

786 Investments Ltd.

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DAWOOD ISLAMIC FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2017

		(Unaudited) 30 September 2017	(Audited) 30 June 2017
	Note	(Rupees)	
Assets			
Balances with Banks	4	34,362,977	33,608,003
Investments	5	60,908,761	65,049,723
Receivable against Sale of Investments		673,711	-
Dividend, Prepayments and Other Receivables		735,623	471,138
Advance Income Tax	7	8,770,589	8,733,671
Total Assets		105,451,661	107,862,535
Liabilities			
Payable against Purchase of Investments		1,138,148	972,582
Payable to 786 Investments Limited - Management Company		986,813	976,113
Payable to Central Depository Company of Pakistan Limited (CDC)		65,016	109,894
- Trustee		23,635	101,346
Payable to Securities and Exchange Commission of Pakistan (SECP)		-	41,952
Dividend Payable	6	2,473,784	2,629,685
Accrued Expenses and Other Liabilities		4,687,396	4,831,572
Total Liabilities		100,764,265	103,030,963
Net Assets			
Contingencies and Commitments	8		
Unitholders' Fund (as per statement attached)		100,764,265	103,030,963
		(Number of Units)	
Number of Units in Issue		817,504	776,825
		(Rupees)	
Net Assets Value per Unit		123.26	132.63

The annexed notes 1 to 12 form an integral part of this condensed interim financial statements.

For 786 Investments Limited
(formerly Dawood Capital Management Limited)
[Management Company]


Chief Financial Officer


Director


Director

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2017 (UNAUDITED)

	Quarter Ended 30 September	
	2017	2016
Note	(Rupees)	
Income		
Income on Bank Balances	289,582	1,142
Profit on Sukuk Certificates	178,995	123,315
Dividend Income	376,250	21,875
Capital (Loss)/Gain on Sale of Investments	(382,620)	786,164
Reversal of Impairment against Available for Sale Investments - Net	-	5,851,533
	<u>462,207</u>	<u>6,784,029</u>
Unrealised (Diminution)/Appreciation in Fair Value of Investments Classified as 'at fair Value through Profit or Loss' (Net)	5.1 (6,629,849)	1,976,631
Total Income	<u>(6,167,642)</u>	<u>8,760,660</u>
Expenses		
Remuneration to 786 Investments Limited - Management Company	373,199	413,744
Sindh Sales Tax on Management Fee	48,436	53,787
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee	176,444	176,438
Sindh Sales Tax on Trustee Fee	22,938	22,937
Annual Fee to Securities and Exchange Commission of Pakistan (SECP)	23,635	26,204
Accounting and Operations Charges	24,880	27,584
Auditors' Remuneration	163,153	85,000
Fees and Subscription	33,750	7,500
Securities' Transaction Cost	57,342	42,645
Bank Charges	3,056	813
Printing Expense	22,427	44,904
Total Expenses	<u>949,260</u>	<u>901,556</u>
Element of Loss and Capital Losses Included in Prices of Units Issued Less Those in Units Redeemed - Net	-	(126,795)
Net (Loss)/Income for the Quarter Before Taxation	<u>(7,116,902)</u>	<u>7,732,309</u>
Taxation	-	-
Net (Loss)/Income for the Quarter after Taxation	<u>(7,116,902)</u>	<u>7,732,309</u>
Other Comprehensive Loss for the Quarter	(149,796)	-
Total Comprehensive (Loss)/Income for the Quarter	<u>(7,266,698)</u>	<u>7,732,309</u>
Allocation of Net Income for the Quarter		
Net (Loss)/Income for the Quarter after Taxation	(7,116,902)	7,732,309
Income already Paid on Units Redeemed	-	-
Accounting Income Available for Distribution		
- Relating to Capital Gains	(6,629,849)	1,976,631
- Excluding Capital Gains	(487,053)	5,755,678
	<u>(7,116,902)</u>	<u>7,732,309</u>

The annexed notes 1 to 12 form an integral part of this condensed interim financial statements.

For 786 Investments Limited
(formerly Dawood Capital Management Limited)
[Management Company]

Chief Financial Officer

Director

Director



The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 30, 2017

Sub: Financial Result of First Dawood Mutual Fund for the Quarter ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Limited formerly Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund in their meeting held on Monday, October 30, 2017 at 18:00 p.m. at Karachi, the Board has recommended following:

- (i) CASH DIVIDEND -NIL-
AND/OR
- (ii) BONUS UNITS -NIL-
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Umair Manzoor
Company Secretary

786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2017

	Note	(Unaudited) 30 September 2017	(Audited) 30 June 2017
		(Rupees)	
Assets			
Balances with Banks	4	69,155,379	104,074,858
Investments	5	209,800,317	196,220,834
Advances and Deposits		4,550,000	4,550,000
Dividends and Other Receivable		1,430,534	806,828
Advance Income Tax		1,799,549	1,871,371
Total Assets		286,735,779	307,523,891
Liabilities			
Payable to 786 Investments Limited - Management Company		6,019,392	6,007,942
Payable to Central Depository Company of Pakistan Limited (CDC)		65,021	132,207
- Trustee		59,799	247,390
Payable to Securities and Exchange Commission of Pakistan (SECP)	6	5,117,016	7,147,239
Accrued Expenses and Other Liabilities		20,000,000	-
Payable against Redemption of Units		446,440	2,937,496
Dividend Payable		31,707,668	16,472,274
Total Liabilities		255,028,111	291,051,617
Net Assets		255,028,111	291,051,617
Contingencies and Commitments	8		
Unitholders' Fund (as per statement attached)		255,028,111	291,051,617
		(Number of Units)	
Number of Units in Issue		11,646,201	12,609,674
		(Rupees)	
Net Assets Value per Unit		21.90	23.08

The annexed notes 1 to 12 form an integral part of this condensed interim financial statements.

786 Investments Limited
(Formerly Dawood Capital Management Limited)
[Management Company]


Chief Financial Officer


Director


Director

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2017 (UNAUDITED)

	Note	Quarter Ended 30 September	
		2017	2016
		(Rupees)	
Income			
Income from Bank Balances		871,455	4,061,861
Profit from Sukuk Certificates		537,068	116,531
Profit from Certificate of Investment (COI)		-	67,573
Dividend Income		590,300	187,000
Capital (Loss)/Gain on Sale of Investments		(643,160)	20,886,233
		<u>1,355,663</u>	<u>25,319,198</u>
Unrealised (Diminution)/Appreciation in Fair Value of Investments	5.1 &		
Classified as 'at fair Value through Profit or Loss' (Net)	5.2	(14,088,953)	3,429,218
Total Income		<u>(12,733,290)</u>	<u>28,748,416</u>
Expenses			
Remuneration to 786 Investments Limited - Management Company		1,407,006	1,565,098
Sindh Sales Tax on Management Fee		182,907	203,463
Remuneration to Central Depository Company of Pakistan Limited (CDC) - Trustee		176,438	148,844
Sindh Sales Tax on Trustee Fee		22,937	19,350
Annual Fee to Securities and Exchange Commission of Pakistan (SECP)		59,799	70,781
Accounting and Operations Charges		70,350	73,948
Auditors' Remuneration		198,085	127,500
Fees and Subscription		21,140	60,776
Legal and Professional charges		-	967,331
Conversion Cost		-	265,000
Provision for Taxation		-	64,017,541
Securities' Transaction Cost		177,990	238,885
Bank Charges		648	2,867
Printing Expense		51,039	25,000
Total Expenses		<u>2,368,339</u>	<u>67,786,384</u>
Element of Gains and Capital Gains Included in Prices of Units Issued Less Those in Units Redeemed - Net		-	17,116,405
Net Loss for the Quarter Before Taxation		<u>(15,101,629)</u>	<u>(21,921,563)</u>
Taxation	7	-	-
Net Loss for the Quarter after Taxation		<u>(15,101,629)</u>	<u>(21,921,563)</u>
Other Comprehensive Loss for the Quarter		-	-
Total Comprehensive Loss for the Quarter		<u>(15,101,629)</u>	<u>(21,921,563)</u>
Allocation of Net Income for the Quarter			
Net Loss for the Quarter after Taxation		(15,101,629)	(21,921,563)
Loss on Units Redeemed		1,316,633	-
Accounting Income Available for Distribution			
- Relating to Capital Gains		(12,860,610)	3,429,218
- Excluding Capital Gains		(2,241,019)	(25,350,781)
		<u>(15,101,629)</u>	<u>(21,921,563)</u>

The annexed notes 1 to 12 form an integral part of this condensed interim financial statements.

For 786 Investments Limited
(Formerly Dawood Capital Management Limited)
[Management Company]

Chief Financial Officer

Director

Director