



INVESTMENTS

WE KNOW YOUR VALUE

April 17, 2018

FORM-7

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the Quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd** in their meeting held on Monday, April 16, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board has recommended the following:

(i) **CASH DIVIDEND**

-NIL

AND/OR

(ii) **BONUS SHARES**

-NIL

AND/OR

(iii) **RIGHT SHARES**

-NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-NIL-

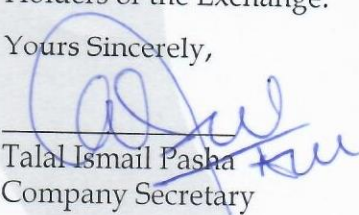
(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

-NIL-

The Financial result of the Company is attached.

We will be sending you 200 copies of printed accounts for distribution amounts the TRE Certificate Holders of the Exchange.

Yours Sincerely,


Talal Ismail Pasha
Company Secretary


786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTH AND QUARTER ENDED 31 MARCH 2018 (UN-AUDITED)

		Nine Month Ended		Quarter Ended	
		31 March,		31 March,	
		2018	2017	2018	2017
Note		-----Rupees-----			
Income					
Remuneration from Funds Under Management	12	8,301,654	7,005,726	2,772,023	2,376,144
Gain on Sale of TFCs		42,699	-	-	-
Loss on Redemption of Units		(1,312,269)	-	-	-
Impairment against Investments		(1,351)	(6,215)	399	-
		<u>7,030,733</u>	<u>6,999,511</u>	<u>2,772,422</u>	<u>2,376,144</u>
Expenses					
Administrative and Operating Expenses	13	23,341,882	14,540,649	7,664,186	4,813,381
Financial Charges		1,026	522	256	113
Workers' Welfare Fund		-	285,892	-	285,892
		<u>23,342,908</u>	<u>14,827,063</u>	<u>7,664,442</u>	<u>5,099,386</u>
Operating Loss		<u>(16,312,175)</u>	<u>(7,827,552)</u>	<u>(4,892,020)</u>	<u>(2,723,242)</u>
Other Operating Income		479,203	795,388	130,929	508,998
Share of Associates' Profit	14	7,353,391	21,040,868	17,730,948	13,888,903
(Loss)/Profit Before Taxation		<u>(8,479,581)</u>	<u>14,008,704</u>	<u>12,969,857</u>	<u>11,674,659</u>
Taxation	15	141,340	78,011	36,286	28,851
Net (Loss)/Profit for the Period		<u>(8,620,921)</u>	<u>13,930,693</u>	<u>12,933,571</u>	<u>11,645,808</u>
(Loss)/Earnings per Share - Basic and Diluted		<u>(0.58)</u>	<u>0.93</u>	<u>0.86</u>	<u>0.78</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director

April 17, 2018

FORM-7

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of Dawood Income Fund for the Quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of Dawood Income Fund** in their meeting held on Monday, April 16, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board has recommended the following:

(i) **CASH DIVIDEND**

-NIL

AND/OR

(ii) **BONUS UNITS**

-NIL

AND/OR

(iii) **RIGHT SHARES**

-NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-NIL-

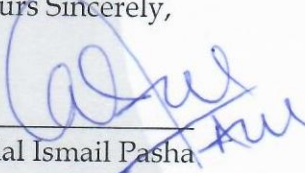
(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

-NIL-

The Financial result of the fund is attached.

We will be sending you 200 copies of printed accounts for distribution amounts the TRE Certificate Holders of the Exchange.

Yours Sincerely,


Talal Ismail Pasha
Company Secretary

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2018 (UN-AUDITED)

	Note	Nine Months Period Ended 31 March		Three Months Period Ended 31 March	
		2018 Rupees	2017 Rupees	2018 Rupees	2017 Rupees
Income					
Capital Gain on Sale of Investment - Net		-	3,471,893	-	2,534,768
Mark-Up/Interest Income	12	13,546,751	8,260,884	4,923,383	3,761,727
Other Income		88,754	-	912	-
Reversal of Worker Welfare Fund		-	3,761,961	-	3,761,961
Reversal of Impairment in the Value of Investments		-	-	-	-
Classified As Available for Sale - Net		22,566,367	12,566,367	4,188,789	4,188,789
Total Income		36,201,872	28,061,105	9,113,084	14,247,245
Expenses					
Remuneration to 786 Investments Limited - Management Company	8.1	3,208,732	1,503,345	1,077,257	637,481
Sindh Sales Tax on Management Fee	8.2	417,136	195,435	140,043	82,872
Allocated Expense	8.3	-	150,334	-	77,571
Remuneration to MCB Financial Services Limited - Trustee		450,203	449,229	147,873	147,509
Sindh Sales Tax on Trustee Fee		58,526	58,400	19,223	19,176
Annual Fee to Securities and Exchange Commission of Pakistan		166,087	112,715	59,515	47,775
Auditors' Remuneration		392,631	639,404	41,530	136,740
Fees and Subscription		105,454	39,000	34,627	17,000
Securities Transaction Cost		61,995	50,549	46,349	46,530
Bank Charges		7,097	765	2,049	-
Provision for Sindh Workers' Welfare Fund (SWWF)	9.1	547,844	626,975	150,087	626,975
Withholding Income Tax	10.3	3,828,444	-	-	-
Printing and Related Charges		113,353	63,000	37,232	13,000
Total Expenses		9,357,502	3,889,151	1,755,785	1,852,629
Net Income from Operating Activities		26,844,370	24,171,954	7,357,299	12,394,616
Net Element of Income and Capital Gains Included in Prices of Units Issued Less Those in Units Redeemed					
	3.2	-	6,549,819	-	2,564,759
Net Income for the Period Before Taxation		26,844,370	30,721,773	7,357,299	14,959,375
Taxation	10	-	-	-	-
Net Income for the Period After Taxation		26,844,370	30,721,773	7,357,299	14,959,375
Allocation of Net Income for the Period:					
Net Income for the Period After Taxation		26,844,370		7,357,299	
Income Already Paid on Units Redeemed		1,697,270		483,160	
		25,147,100		6,874,139	
Accounting Income Available for Distribution:					
- Relating to Capital Gain		-		-	
- Excluding Capital Gain		25,147,100		6,874,139	
		25,147,100		6,874,139	

Earnings Per Unit

14

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

For 786 Investments Limited
[Management Company]

Chief Executive Officer

Chief Financial Officer

Director

April 17, 2018

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of First Dawood Mutual Fund for the Quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of First Dawood Mutual Fund in their meeting held on Monday, April 16, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board has recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS UNITS

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

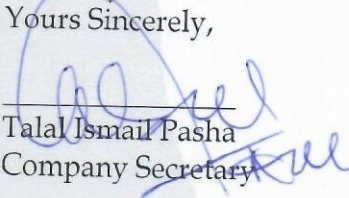
(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the fund is attached.

We will be sending you 200 copies of printed accounts for distribution amounts the TRE Certificate Holders of the Exchange.

Yours Sincerely,


Talal Ismail Pasha
Company Secretary

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2018 (UN-AUDITED)

	Note	Nine Months Period Ended 31 March		Three Months Period Ended 31 March	
		2018 Rupees	2017 Rupees	2018 Rupees	2017 Rupees
Income					
Profit on Bank Balances		2,269,759	8,910,921	784,809	2,203,977
Profit on Sukuk Certificates		1,990,699	671,671	774,877	204,576
Dividend Income		4,195,002	1,165,024	832,550	363,125
Reversal of .Worker Welfare Fund		-	7,019,144	-	7,019,144
Net Realised Gain on Sale of Investments		2,010,818	53,447,161	3,927,406	13,960,254
		10,466,278	71,213,921	6,319,642	23,751,076
Net Unrealised Appreciation in Fair Value of Investments					
Classified As 'At Fair Value Through Profit or Loss' (Net)		3,854,227	18,606,253	18,838,114	2,318,264
Total Income		14,320,505	89,820,174	25,157,756	26,069,340
Expenses					
Remuneration to 786 Investments Limited - Management Company	9.1	3,940,093	4,301,233	1,284,793	1,346,405
Sindh Sales Tax on Management Fee	9.2	512,208	559,160	167,022	175,032
Allocated Expenses	9.4	197,002	215,062	64,237	67,321
Remuneration to Central Depository Company Pakistan Limited - Trustee		525,481	526,989	172,603	242,363
Sindh Sales Tax on Trustee Fee		68,303	68,509	22,438	31,508
Annual Fee to Securities and Exchange Commission of Pakistan		167,450	182,753	54,601	57,173
Auditors' Remuneration		432,098	445,061	141,930	90,250
Fees and Subscription		434,352	425,946	150,169	238,564
Legal and Professional Charges		-	180,785	-	92,308
Securities' Transaction Cost		198,468	917,134	52,148	303,806
Bank Charges		2,730	4,298	1,157	961
Conversion Cost		-	1,469,433	-	-
Withholding Income Tax		2,219,337	-	-	-
Provision for Sindh Workers' Welfare Fund (SWWF)		110,386	691,154	110,386	691,154
Printing Expense		104,755	100,000	34,406	25,000
Total Expenses		8,912,663	10,087,517	2,255,890	3,361,845
Net Income from Operating Activities		5,407,842	79,732,657	22,901,866	22,707,495
Net Element of Income/(Loss) and Capital Gains/(Losses) Included in Prices of Units Issued Less Those in Units Redeemed					
		-	17,725,201	-	(3,582,700)
Net Income for the Period Before Taxation		5,407,842	97,457,858	22,901,866	19,124,795
Taxation	13	-	63,591,288	-	-
Net Income for the Period After Taxation		5,407,842	33,866,570	22,901,866	19,124,795
Allocation of Net Income for the Period					
Net Income for the Period After Taxation		5,407,842		22,901,866	
Income Already Paid on Units Redeemed		2,250		-	
		5,405,592		22,901,866	
Accounting Income Available for Distribution					
- Relating to Capital (Loss)/Gain		(3,788,288)		20,522,750	
- Excluding Capital Gain		9,193,880		2,379,116	
		5,405,592		22,901,866	

Earnings Per Unit

14

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

For 786 Investments Limited
[Management Company]

Chief Executive Officer

Chief Financial Officer

Director



INVESTMENTS

WE KNOW YOUR VALUE

April 17, 2018

FORM-7

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of Dawood Islamic Fund for the Quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of Dawood Islamic Fund** in their meeting held on Monday, April 16, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board has recommended the following:

(i) **CASH DIVIDEND**

-NIL

AND/OR

(ii) **BONUS UNITS**

-NIL

AND/OR

(iii) **RIGHT SHARES**

-NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-NIL-

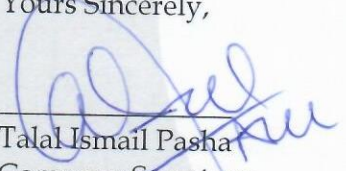
(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

-NIL-

The Financial result of the fund is attached.

We will be sending you 200 copies of printed accounts for distribution amounts the TRE Certificate Holders of the Exchange.

Yours Sincerely,


Talal Ismail Pasha
Company Secretary

786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2018 (UN-AUDITED)

	Note	Nine Months Period Ended 31 March		Three Months Period Ended 31 March	
		2018	2017	2018	2017
		Rupees	Rupees	Rupees	Rupees
Income					
Income on Bank Balances		1,466,134	614,243	450,437	358,790
Profit on Sukuk Certificates		591,740	429,707	234,426	172,813
Dividend Income		1,735,000	382,968	291,025	245,468
Capital (Loss)/Gain on Sale of Investments		(1,271,885)	8,957,241	332,676	3,972,600
Reversal of Impairment against Available for Sale Investments - Net		-	5,851,533	-	-
Reversal of Workers' Welfare Fund		-	1,651,257	-	1,651,257
		2,520,989	17,886,949	1,308,564	6,400,928
Unrealised (Diminution)/Appreciation in Fair Value of Investments					
Classified As 'At Fair Value Through Profit or Loss' (Net)	7.1	(3,102,430)	(1,883,929)	8,114,386	(2,982,276)
Total Income		(581,441)	16,003,020	9,422,950	3,418,652
Expenses					
Remuneration to 786 Investments Limited - Management Company	9.1	1,152,829	1,201,148	409,974	392,258
Sindh Sales Tax on Management Fee	9.2	149,867	156,149	53,296	50,993
Allocated Expense	9.3	76,851	80,077	27,327	26,151
Remuneration to Central Depository Company Pakistan Limited - Trustee		525,485	525,365	172,602	172,620
Sindh Sales Tax on Trustee Fee		68,313	68,299	22,439	22,442
Shariah Advisor Fee		90,000	90,000	30,000	30,000
Annual Fee to Securities and Exchange Commission of Pakistan		73,012	76,073	25,964	24,843
Auditors' Remuneration		468,136	521,600	141,830	100,000
Fees and Subscription		91,569	24,750	30,068	8,250
Securities Transaction Cost		75,523	414,344	(26,484)	186,204
Bank Charges		13,767	8,590	6,314	2,402
Provision Sindh Workers' Welfare Fund		-	229,626	-	229,626
Withholding Income Tax	8.3	869,123	-	-	-
Printing and Related Charges		81,992	88,000	19,567	13,000
Total Expenses		3,736,467	3,484,021	912,897	1,258,789
Net (Loss)/Income from Operating Activities		(4,317,908)	12,518,999	8,510,053	2,159,863
Net Element of Loss and Capital Losses Included In Prices of Units Issued Less Those in Units Redeemed		-	(1,267,342)	-	(932)
Net (Loss)/Income for the Period Before Taxation		(4,317,908)	11,251,657	8,510,053	2,158,931
Taxation	8	-	-	-	-
Net (Loss)/Income for the Period After Taxation		(4,317,908)	11,251,657	8,510,053	2,158,931
Allocation of Net (Loss)/Income for the Period:					
Net (Loss)/Income for the Period After Taxation		(4,317,908)		8,510,053	
Income Already Paid on Units Redeemed		-		-	
		(4,317,908)		8,510,053	
Accounting Income Available for Distribution					
- Relating to Capital (Loss)/Gain		(8,158,607)		7,541,118	
- Excluding Capital Loss		3,840,699		968,935	
		(4,317,908)		8,510,053	

Earnings Per Unit

13

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

For 786 Investments Limited
[Management Company]


Chief Executive Officer


Chief Financial Officer


Director