



April 22, 2019

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the quarter ended March 31, 2019

Dear Sir,


We have to inform you that the Board of Directors of **786 Investments Ltd** in their meeting held on Monday, April 22, 2019 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

- | | | |
|-------|---|---------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | <u>-NIL-</u> | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | <u>-NIL-</u> | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | <u>-NIL-</u> | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | |
| | <u>-NIL-</u> | |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | <u>-NIL-</u> | |

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Talal Ismail Pasha
Company Secretary

786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2019

		Nine Month Ended March 31,		Quarter Ended March 31,	
		2019	2018	2019	2018
Note		Rupees			
Income					
Remuneration from Funds under Management	17	9,228,359	8,301,654	3,032,540	2,772,023
Income on TFC's		274,393	-	274,393	-
Capital (Loss)/Gain on Sale of Shares		(1,237,175)	42,699	(1,273,354)	-
Loss on Redemption of Units of Associates' Investment		(8,225,334)	(1,312,269)	(6,376,602)	-
Impairment Against Investments		-	(1,351)	-	399
		40,243	7,030,733	(4,343,023)	2,772,422
Expenses					
Administrative and Operating Expenses	18	25,098,835	23,341,882	8,181,319	7,664,186
Financial Charges		3,136	1,026	2,684	256
		25,101,971	23,342,908	8,184,003	7,664,442
		(25,061,728)	(16,312,175)	(12,527,026)	(4,892,020)
Operating Loss					
Other Operating Income		193,408	479,203	61,299	130,929
Share of Associates' (Loss)/Profit	19	(8,979,028)	7,353,391	10,800,611	17,769,163
(Loss)/Profit Before Taxation		(33,847,348)	(8,479,581)	(1,665,116)	13,008,072
Taxation	20	(1,240,690)	(141,340)	(310,751)	(36,286)
Net (Loss)/Profit for the Period		(35,088,038)	(8,620,921)	(1,975,867)	12,971,786
(Loss)/Earning Per Share - Basic and Diluted		(2.34)	(0.58)	(0.13)	0.87

The annexed notes from 1 to 24 form an integral part of these Condensed financial statements.


Chief Executive Officer


Chief Financial Officer


Director



INVESTMENTS

WE KNOW YOUR VALUE

April 22, 2019

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of Dawood Income Fund for the quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of Dawood Income Fund** in their meeting held on Monday, April 22, 2019 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS UNITS

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

Talal Ismail Pasha
Company Secretary

786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com


DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2019

	Note	Nine Months Period Ended March 31		Three Months Period Ended March 31	
		2019	2018	2019	2018
		Rupees -----			
Income					
Net Realized Loss on Sale of Investments Classified As Fair Value Through Profit Or Loss		(402,965)	-	-	-
Income from Saving Accounts		14,616,535	10,328,774	11,037,008	4,179,870
Income from Sukuk Certificates		5,101,030	1,792,486	2,189,923	743,513
Income from Commercial Papers		1,804,712	-	578,684	-
Income from Term Deposit Receipt (TDR)		180,904	-	-	-
Income from Certificates of Investments (COI)		-	132,791	-	-
Income from Government Securities		10,782,685	1,292,700	-	-
Other Income		58,165	88,754	-	912
Reversal of Impairment in the Value of Investments Classified As Fair Value Through Other Comprehensive Income		12,566,367	22,566,367	4,188,789	4,188,789
Total Income		44,707,433	36,201,872	17,994,404	9,113,084
Expenses					
Remuneration to 786 Investments Limited - Management Company		5,261,838	3,208,732	1,944,723	1,077,257
Sindh Sales Tax on Remuneration to the Management Accounting and Operational Charges		684,037	417,136	252,814	140,043
		330,790	-	129,649	-
Sindh Sales Tax on Remuneration to the Trustee		536,253	450,203	194,475	147,873
Annual Fee to Securities & Exchange Commission of Pakistan		69,716	58,526	25,282	19,223
Auditors' Remuneration		263,092	166,087	97,236	59,515
Fees and Subscription		453,411	392,631	127,237	41,530
Securities Transactions Cost		105,471	105,454	34,644	34,627
Printing and Related Charges		53,357	61,995	44,538	46,349
Legal and Professional Charges		52,548	113,353	17,260	37,232
Provision for Sindh Workers' Welfare Fund		101,793	-	33,436	-
Withholding Taxes Written Off		736,280	547,844	302,369	150,087
Bank Charges		-	3,828,444	-	-
		8,436	7,097	1,971	2,049
Total Expense		8,657,022	9,357,502	3,205,634	1,755,785
Net Income for the Period Before Taxation		36,050,411	26,844,370	14,788,770	7,357,299
Taxation	13	-	-	-	-
Net Income for the Period After Taxation		36,050,411	26,844,370	14,788,770	7,357,299
Allocation of Net Income for the Period					
Income Already Paid on Units Redeemed		(9,570,918)	1,697,270	-	483,160
Accounting Income Available for Distribution:					
-Relating to Capital Loss		(402,965)	-	-	-
-Excluding Capital Loss		26,882,458	25,147,100	14,788,770	6,874,139
		26,479,493	28,541,640	14,788,770	6,874,139
		36,050,411	26,844,370	14,788,770	7,357,299

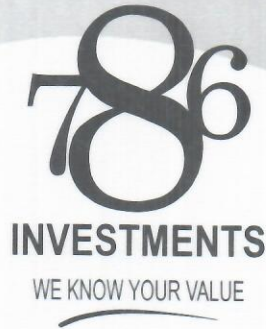
The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer


Director



April 22, 2019

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of First Dawood Mutual Fund for the half quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of First Dawood Mutual Fund in their meeting held on Monday, April 22, 2019 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

- | | | |
|-------|---|---------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (ii) | <u>BONUS UNITS</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | |
| | <u>-NIL-</u> | |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | <u>-NIL-</u> | |

The Financial result of the fund is attached.

Yours Sincerely,

Talal Ismail Pasha
Company Secretary

786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE-MONTH AND THREE-MONTH PERIODS ENDED 31 MARCH 2019

	Note	Nine-Month Period Ended 31 March		Three-Month Period Ended 31 March	
		2019 Rupees	2018 Rupees	2019 Rupees	2018 Rupees
Income					
Income from Bank Balances		1,797,422	2,269,759	819,235	784,809
Income from Sukuk and Term Finance Certificates		3,264,373	1,990,699	908,759	774,877
Dividend Income		2,089,906	4,195,002	337,975	832,550
Capital (Loss)/Gain on Sale of Investments		(8,249,921)	2,010,818	(4,185,385)	3,927,406
Other Income		145,275	-	13,927	-
		(952,945)	10,466,278	(2,105,489)	6,319,642
Net Unrealised (Diminution)/Appreciation in Fair Value of Investments Classified As 'At Fair Value Through Profit or Loss'		(23,379,312)	3,854,227	6,172,028	18,838,114
Total Income		(24,332,257)	14,320,505	4,066,539	25,157,756
Expenses					
Remuneration to Management Company	10.1	2,752,701	3,940,093	693,678	1,284,793
Sindh Sales Tax on Remuneration to Management Company	10.2	357,852	512,208	90,179	167,022
Accounting and Operation Charges	10.3	137,636	197,002	34,686	64,237
Remuneration to Trustee		525,461	525,481	172,549	172,603
Sindh Sales Tax on Trustee Fee		68,310	68,303	22,431	22,438
Annual Fee to Securities and Exchange Commission of Pakistan		116,989	167,450	29,481	54,601
Auditors' Remuneration		394,732	432,098	104,258	141,930
Fees and Subscription		477,769	434,352	140,338	150,169
Legal and Professional Charges		15,000	-	15,000	-
Securities' Transaction Cost		182,706	198,468	46,456	52,148
Bank Charges		8,946	2,730	1,552	1,157
Withholding Taxes		1,601	2,219,337	1,601	-
Provision for Sindh Workers' Fund (SWWF)		-	110,386	-	110,386
Printing Charges		52,550	104,755	17,265	34,406
Total Expenses		5,092,253	8,912,663	1,369,474	2,255,890
Net (Loss)/Income from Operating Activities		(29,424,510)	5,407,842	2,697,065	22,901,866
Taxation	15	-	-	-	-
Net (Loss)/Income for the Period After Taxation		(29,424,510)	5,407,842	2,697,065	22,901,866
Allocation of Net Income for the Period					
Income Already Paid on Units Redeemed		(312,907)	2,250	-	-
Accounting Income Available for Distribution					
- Relating to Capital Gain		-	(3,788,288)	-	20,522,750
- Excluding Capital Gain		-	9,193,880	-	2,379,116
		-	5,405,592	-	22,901,866
Earnings Per Unit	16				

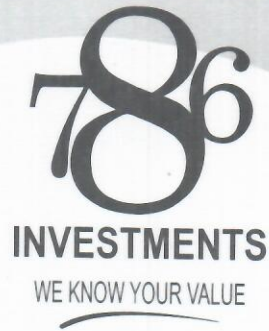
The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

For 786 Investments Limited
[Management Company]


Chief Financial Officer


Chief Executive Officer


Director



April 22, 2019

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of Dawood Islamic Fund for the half quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of Dawood Islamic Fund in their meeting held on Monday, April 22, 2019 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

- | | | |
|-------|---|---------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (ii) | <u>BONUS UNITS</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | |
| | <u>-NIL-</u> | |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | <u>-NIL-</u> | |

The Financial result of the fund is attached.

Yours Sincerely,

Talal Ismail Pasha
Company Secretary

786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE-MONTH AND THREE-MONTH PERIODS ENDED 31 MARCH 2019

		Nine-Month Period Ended		Three-Month Period Ended	
	Note	31 March		31 March	
		2019	2018	2019	2018
		Rupees	Rupees	Rupees	Rupees
Income					
Income on Bank Balances		1,652,502	1,466,134	948,652	450,437
Income on Sukuk Certificates		1,353,779	591,740	549,230	234,426
Income on Commercial Paper		451,177	-	144,671	-
Dividend Income		1,431,718	1,735,000	242,200	291,025
Capital Loss on Sale of Investments		(4,308,138)	(1,271,885)	(2,841,450)	332,676
Other Income		136,984	-	-	-
		718,022	2,520,989	(956,697)	1,308,564
Net Unrealised Diminution in Fair Value of Investments					
Classified As 'At Fair Value Through Profit or Loss'	7.1	(6,063,771)	(3,102,430)	3,669,192	8,114,386
Total Income		(5,345,749)	(581,441)	2,712,495	9,422,950
Expenses					
Remuneration to Management Company	9.1	1,213,820	1,152,829	394,137	409,974
Sindh Sales Tax on Remuneration to Management Company	9.2	157,795	149,867	51,238	53,296
Accounting and Operation Charges	9.3	80,923	76,851	26,277	27,327
Shariah Advisor Fee		109,152	90,000	40,794	30,000
Remuneration to Trustee		525,534	525,485	172,620	172,602
Sindh Sales Tax on Trustee Fee		68,321	68,313	22,441	22,439
Annual Fee to SECP		76,874	73,012	24,962	25,964
Auditors' Remuneration		453,793	468,136	117,697	141,830
Fees and Subscription		101,341	91,569	33,287	30,068
Securities Transaction Cost		136,652	75,523	35,502	(26,484)
Legal Charges		15,000	-	-	-
Bank Charges		13,214	13,767	5,244	6,314
Withholding Taxes		-	869,123	-	-
Printing and Related Charges		52,549	81,992	17,260	19,567
Total Expenses		3,004,968	3,736,467	941,459	912,897
Net (Loss)/Income From Operating Activities		(8,350,717)	(4,317,908)	1,771,036	8,510,053
Net (Loss)/Income for the Period Before Taxation		(8,350,717)	(4,317,908)	1,771,036	8,510,053
Taxation	14	-	-	-	-
Net (Loss)/Income for the Period After Taxation		(8,350,717)	(4,317,908)	1,771,036	8,510,053
Allocation of Net Loss for the Period:					
Income Already Paid on Units Redeemed		(38,492)	-	-	-
Accounting Income Available for Distribution					
- Relating to Capital Gain		-	(8,158,707)	-	7,514,118
- Excluding Capital Gain		-	3,840,799	-	995,935
		-	(4,317,908)	-	8,510,053

Earnings per Unit

15

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

For 786 Investments Limited
[Management Company]


Chief Financial Officer


Chief Executive Officer


Director