



October 18, 2018

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the quarter ended September 30, 2018

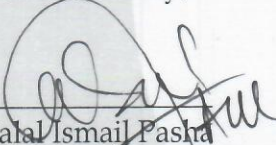
Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd** in their meeting held on Thursday, October 18, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL- **AND/OR**
- (ii) **BONUS SHARES**
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Taha Ismail Pasha
Company Secretary


786 INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

| | | <i>Quarter Ended September 30,</i> | |
|-------------------------------------------|-------------|----------------------------------------|----------------------------|
| | <i>Note</i> | <i>2018 Rupees</i> | <i>2017 Rupees</i> |
| Income | | | |
| Remuneration from Funds under Management | 13 | 3,067,757 | 2,772,710 |
| Gain on Sale of TFCs | | - | 42,699 |
| Impairment against Investments | | - | - |
| | | <u>3,067,757</u> | <u>2,815,409</u> |
| Expenses | | | |
| Administrative and Operating Expenses | 14 | 8,406,797 | 5,364,994 |
| Financial Charges | | 2,314 | 205 |
| | | <u>8,409,111</u> | <u>5,365,199</u> |
| Operating Loss | | <u>(5,341,354)</u> | <u>(2,549,790)</u> |
| Other Operating Income | | 49,221 | 137,932 |
| Share of Associates' Loss | 15 | <u>(4,408,062)</u> | <u>(10,677,777)</u> |
| Loss Before Taxation | | <u>(9,700,195)</u> | <u>(13,089,635)</u> |
| Taxation | 16 | <u>410,183</u> | <u>58,773</u> |
| Net Loss for the Period | | <u><u>(10,110,378)</u></u> | <u><u>(13,148,408)</u></u> |
| Loss per Share - Basic and Diluted | | <u><u>(0.68)</u></u> | <u><u>(0.88)</u></u> |

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.


Chief Financial Officer


Director


Chief Executive Officer



October 18, 2018

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of Dawood Income Fund for the quarter ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of Dawood Income Fund** in their meeting held on Thursday, October 18, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

- | | | |
|-------|------------------------------------------------------|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (ii) | <u>BONUS UNITS</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | <u>-NIL</u> | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | |
| | <u>-NIL-</u> | |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | <u>-NIL-</u> | |

The Financial result of the fund are attached.

Yours Sincerely,


Talal Ismail Pasha
Company Secretary

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2018

| | Note | Quarter Ended 30 September 2018 Rupees | Quarter Ended 30 September 2017 Rupees |
|----------------------------------------------------------------------------------------|------|-------------------------------------------------|-------------------------------------------------|
| Income | | | |
| Net Capital Gain on Sale of Investment | | 1,417 | - |
| Income from Saving Accounts | | 1,700,622 | 3,066,367 |
| Income from Sukuk Certificates | | 1,100,135 | 479,065 |
| Income from Commercial Paper | | 323,671 | - |
| Income from Term Deposit Receipts (TDR) | | 311,360 | - |
| Income from Certificates of Investments (COI) | | - | 132,791 |
| Income from Government Securities | | 4,526,381 | 657,800 |
| Reversal of Impairment in the Value of Investments Classified as Available for Sale | | 4,188,789 | 4,188,789 |
| Total Income | | 12,152,375 | 8,524,812 |
| Expenses | | | |
| Remuneration of 786 Investments Limited - Management Company | 8.1 | 1,543,236 | 992,505 |
| Sindh Sales Tax on Remuneration to Management Company | 8.2 | 200,620 | 129,026 |
| Accounting and Operational Charges | 8.3 | 82,883 | 66,166 |
| Remuneration to MCB Financial Services Limited - Trustee | | 151,250 | 151,178 |
| Sindh Sales Tax on Trustee Fee | | 19,661 | 19,653 |
| Annual Fee to Securities and Exchange Commission of Pakistan | | 77,164 | 49,625 |
| Auditors' Remuneration | | 164,515 | 164,680 |
| Fees and Subscription | | 35,413 | 36,585 |
| Securities Transaction Cost | | 4,968 | 992 |
| Financial Charges | | 2,885 | 1,487 |
| Legal and Professional Charges | | 34,157 | - |
| Provision for Sindh Workers' Welfare Fund (SWWF) | 9.2 | 196,075 | 136,928 |
| Withholding Taxes | | - | - |
| Printing and Related Charges | | 31,885 | 35,000 |
| Total Expenses | | 2,544,712 | 1,783,825 |
| Net Income for the Period Before Taxation | | 9,607,663 | 6,740,987 |
| Taxation | 13 | - | - |
| Net Income for the Period After Taxation | | 9,607,663 | 6,740,987 |
| Allocation of Net Income for the Period: | | | |
| Income Already Paid on Units Redeemed | | (1,932,527) | (18,603) |
| Accounting Income Available for Distribution: | | | |
| - Relating to Capital Loss | | 1,417 | - |
| - Excluding Capital Loss | | 7,673,719 | 6,722,384 |
| Earnings per Unit | 12 | 7,675,136 | 6,722,384 |

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
[Management Company]


Chief Financial Officer


Chief Executive Officer


Director



October 18, 2018

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of Dawood Islamic Fund for the quarter ended September 30, 2018

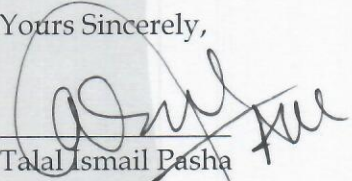
Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of Dawood Islamic Fund** in their meeting held on Thursday, October 18, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL **AND/OR**
- (ii) **BONUS UNITS**
-NIL **AND/OR**
- (iii) **RIGHT SHARES**
-NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The Financial result of the fund is attached.

Yours Sincerely,


Talal Ismail Pasha
Company Secretary

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2018

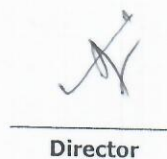
| | Note | Quarter Ended 30 September 2018 Rupees | Quarter Ended 30 September 2017 Rupees |
|----------------------------------------------------------------------------------------------------------------|------|-------------------------------------------------|-------------------------------------------------|
| Income | | | |
| Income on Bank Balances | | 255,464 | 289,582 |
| Income on Sukuk Certificates | | 380,360 | 178,995 |
| Income on Commercial Paper | | 80,918 | |
| Dividend Income | | 635,763 | 376,250 |
| Capital Gain/(Loss) on Sale of Investments | | 859,325 | (382,620) |
| | | <u>2,211,830</u> | <u>462,207</u> |
| Net Unrealised Diminution in Fair Value of Investments Classified As 'At Fair Value Through Profit Or Loss' | 7.1 | (3,223,307) | (6,629,849) |
| Total Income | | (1,011,477) | (6,167,642) |
| Expenses | | | |
| Remuneration to 786 Investments Limited - Management Company | 8.1 | 407,670 | 373,199 |
| Sindh Sales Tax on Remuneration to Management Company | 8.2 | 52,994 | 48,436 |
| Accounting and Operation Charges | 8.3 | 27,177 | 24,880 |
| Shariah Advisor Fee | | 34,179 | - |
| Remuneration to Central Depository Company Pakistan Limited - Trustee | | 176,456 | 176,444 |
| Sindh Sales Tax on Trustee Fee | | 22,939 | 22,938 |
| Annual Fee to Securities and Exchange Commission of Pakistan | | 25,821 | 23,635 |
| Auditors' Remuneration | | 173,735 | 163,153 |
| Fees and Subscription | | 34,027 | 33,750 |
| Securities Transaction Cost | | 56,013 | 57,342 |
| Bank Charges | | 5,587 | 3,056 |
| Reversal of Provision for Workers' Welfare Fund - Federal | | - | - |
| Provision for Sindh Workers' Welfare Fund | | - | - |
| Withholding Taxes | | - | - |
| Printing and Related Charges | | - | - |
| Charity | | 31,835 | 22,427 |
| Total Expenses | | 1,048,433 | 949,260 |
| Net (Loss)/Income From Operating Activities | | (2,059,910) | (7,116,902) |
| Net (Loss)/Income for the Period Before Taxation | | (2,059,910) | (7,116,902) |
| Taxation | 13 | - | - |
| Net (Loss)/Income for the Period After Taxation | | (2,059,910) | (7,116,902) |
| Allocation of Net Loss for the Period: | | | |
| Income Already Paid on Units Redeemed | | (807) | |
| Accounting Income Available for Distribution | | | |
| - Relating to Capital Loss | | (2,363,982) | |
| - Excluding Capital Loss | | 303,265 | |
| | | <u>(2,060,717)</u> | |
| Earnings per Unit | 12 | | |

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
[Management Company]


Chief Financial Officer


Chief Executive Officer


Director



October 18, 2018

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of First Dawood Mutual Fund for the quarter ended September 30, 2018

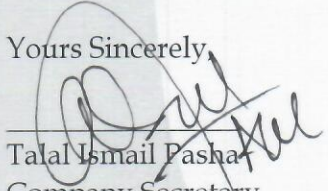
Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of First Dawood Mutual Fund** in their meeting held on Thursday, October 18, 2018 at 4:00 pm at G3, Ground floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL **AND/OR**
- (ii) **BONUS UNITS**
-NIL **AND/OR**
- (iii) **RIGHT SHARES**
-NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The Financial result of the fund is attached.

Yours Sincerely


Talal Ismail Pasha
Company Secretary

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2018

| | Note | Quarter Ended 30 September 2018 Rupees | Quarter Ended 30 September 2017 Rupees |
|-------------------------------------------------------------------------------------------------------------------------------|------|-------------------------------------------------|-------------------------------------------------|
| Income | | Rupees | Rupees |
| Income from Bank Balances | | 419,641 | 871,455 |
| Income from Term Deposit Receipt | | - | - |
| Income from Sukuk and Term Finance Certificates | | 1,192,785 | 537,068 |
| Income from Government Securities | | - | - |
| Dividend Income | | 738,863 | 590,300 |
| Capital Gain on Sale of Investments | | 761,200 | (643,160) |
| Other Income | | 1,563 | - |
| | | 3,114,052 | 1,355,663 |
| Net Unrealised (Diminution)/Appreciation in Fair Value of Investments Classified As 'At Fair Value Through Profit or Loss' | | (7,964,363) | (14,088,953) |
| Total Income | | (4,850,311) | (12,733,290) |
| Expenses | | | |
| Remuneration to 786 Investments Limited - Management Company | 8.1 | 1,116,851 | 1,407,006 |
| Sindh Sales Tax on Remuneration to Management Company | 8.2 | 145,191 | 182,907 |
| Accounting and Operation Charges | 8.3 | 55,700 | 70,350 |
| Remuneration to Central Depository Company Pakistan Limited - Trustee | | 176,456 | 176,438 |
| Sindh Sales Tax on Trustee Fee | | 22,939 | 22,937 |
| Annual Fee to Securities and Exchange Commission of Pakistan | | 47,391 | 59,799 |
| Auditors' Remuneration | | 192,655 | 198,085 |
| Fees and Subscription | | 149,280 | 21,140 |
| Securities' Transaction Cost | | 36,109 | 177,990 |
| Bank Charges | | 6,394 | 648 |
| Printing Charges | | 35,174 | 51,039 |
| Total Expenses | | 1,984,140 | 2,368,339 |
| Net (Loss)/Income from Operating Activities | | (6,834,451) | (15,101,629) |
| Net Element of Income and Capital Gains Included in Prices of Units Issued Less Those in Units Redeemed | | - | - |
| Net (Loss)/Income for the Period before Taxation | | (6,834,451) | (15,101,629) |
| Taxation | 13 | - | - |
| Net (Loss)/Income for the Year after Taxation | | (6,834,451) | (15,101,629) |
| Allocation of Net Loss for the Period | | | |
| Income Already Paid on Units Redeemed | | (1,401) | |
| Accounting Loss Available for Distribution | | | |
| - Relating to Capital Loss | | (7,203,163) | |
| - Excluding Capital Gain | | 367,311 | |
| | | (6,835,852) | |
| Earnings Per Unit | 12 | | |

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
[Management Company]


Chief Financial Officer


Chief Executive Officer


Director