



INVESTMENTS

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October 07, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **APPROVAL OF DIRECTORS OF 786 INVESTMENTS LTD**

Dear Sir,

This is with reference to our earlier letter dated July 30, 2021 for election of Directors. SECP approval on appointment of Directors has been obtained for the following Ms. Tara Uzra Dawood, Ms. Shafqat Sultana, Mr. Ahmed Salman Munir, Mr. Shabahat Hussain and Mr. Naveed.

We are pleased to attached herewith approval of Directors issued by SECP vide letter SCD/AMCW/786IL/90/2021 dated October 6, 2021.

You may please inform the members of the Exchange accordingly.

A handwritten signature in black ink, appearing to read 'Noman Shakir', written over a horizontal line.

Noman Shakir
Company Secretary

Cc: Executive Director
Securities & Exchange Commission of Pakistan
Specialized Companies Division
NIC Building, Jinnai: Avenue
Blue Area- Islamabad

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/786 IL/ 90 /2021

October 06, 2021

Mr. Noman Shakir
Chief Financial Officer & Company Secretary
786 Investments Limited
G3, BRR Tower, Hassan Ali Street
Off I.I. Chundrigarh Road, Karachi.

Subject: Approval for appointment of Board of Directors 786 Investments Limited

Dear Sir,

I am directed to refer to your email dated September 29, 2021 and earlier correspondence vide emails and letters on the subject matter.

In this connection, this office has no objection to the appointment of newly elected/re-appointed Board of Directors of 786 Investments Limited Consisting Ms. Tara Uzra Dawood, Ms. Shafqat Sultana, Mr. Ahmed Salman Murrir, Mr. Shabahat Hussain and Mr. Naveed Ahmed. in terms of Rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

We expect that the newly elected/re-appointed directors are fully aware of their obligations as Directors of the Company and would discharge their duties as elaborated in the corporate laws. In this regard, they are advised to re-visit provisions of the Part VIIIA of the Companies Ordinance, 1984 along with all related provisions, the Companies Act, 2017, the Securities Act, 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the Code of Corporate Governance.

Yours truly,

Rizwan-Ul-Haq
(Addl: Joint Director)

Say no to Corruption