



**INVESTMENTS**

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December 1, 2021

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: APPROVAL OF DIRECTORS OF 786 INVESTMENTS LTD**

Dear Sir,

This is with reference to our earlier letter dated September 21, 2021 under the subject change of Directors. SECP approval on appointment of Directors has been obtained for the following Ms. Charmaine Hidayatullah and Syed Musharaf Ali.

We are pleased to attached herewith approval of Directors issued by SECP vide letter SCD/AMCW/786IL/163/2021 dated November 30, 2021.

You may please inform the members of the Exchange accordingly.

A handwritten signature in blue ink, appearing to read 'Noman Shakir'.

Noman Shakir  
Company Secretary

**786 Investments Limited**

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Tel: + 922132603751-54 [www.786investments.com](http://www.786investments.com)





SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/786 IL/ *163* /2021

November 30, 2021

Mr. Noman Shakir  
Chief Financial Officer & Company Secretary  
786 Investments Limited  
G3, BRR Tower, Hassan Ali Street  
Off I.I. Chundrigarh Road, Karachi.

**Subject: Approval for appointment of Directors of 786 Investments Limited**

Dear Sir,

I am directed to refer to your email dated November 16, 2021 and earlier correspondence vide emails and letters on the subject matter.

In this connection, this office has no objection to the appointment of Ms. Charmaine Hidayatullah and Syed Musharaf Ali as directors of 786 Investments Limited (the Company) in terms of Rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

We expect that the appointed directors are fully aware of their obligations as directors of the Company and would discharge their duties as elaborated in the corporate laws. In this regard, they are advised to re-visit provisions of the Part VIIIA of the Companies Ordinance, 1984 along with all related provisions, the Companies Act, 2017, the Securities Act, 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the Code of Corporate Governance.

Yours truly,

Rizwan-Ul-Haq  
Additional Joint Director

"Say No to Corruption"