

**1st Supplement to the
Offering Document of
Dawood Islamic Fund
(DIF S)**

Publication Date: November 08, 2016

Effective Date: November 08, 2016

First Supplemental Dated November 08, 2016 to the Offering Document of Dawood Islamic Fund

Managed by **Dawood Capital Management Limited (DCML)**, a Non-Banking Finance Company incorporated under the Companies Ordinance 1984 and licensed by SECP to undertake asset management services, with its principal place of business at **5B Lakson Square Building No.1, Sarwar Shaheed Road, Karachi -74200**, as the Management Company

Dawood Islamic Fund has been established through a Trust Deed (the Deed) dated 13th day of September, 2006, under the Trust Act, 1882 entered into and between Dawood Capital Management Limited (DCML), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

Effective from November 08, 2016 the following Clauses in the Offering Document are revised:

Objective of the Supplementary Offering Document

DCML has added the performance benchmark as Sub-Clause 3.2.4 of the Offering Document of Dawood Islamic Fund (DIF S), in compliance with the relevant regulations.

1. Benchmark defined in Sub-Clause 3.2.4 has been added and read as follows:

3.2.4 Benchmark

KMI-30 index and 6-month average deposit rates of three “A” rated scheduled Islamic Banks on the basis of actual proportion of held by the scheme.
