



DAWOOD ISLAMIC FUND

TREASURE CHEST - March 2017

FUND STATISTICS

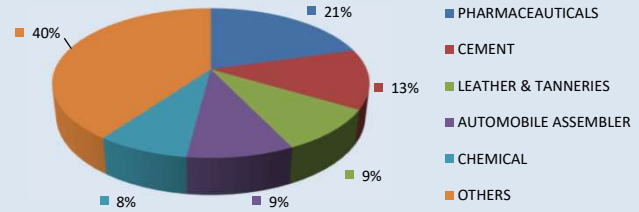
PERFORMANCE STATISTICS

Name of Fund	Dawood Islamic Fund	Net Assets	PKR 105.25 M	
Structure	Open End	NAV per unit	PKR 140.4368	
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.352 Years	
Benchmark	56.62% KMI-30 index + 43.38% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme	ACCUMULATIVE RETURNS		
Shariah Advisor	Mufti Mohamamd Nadeem	PERFORMANCE PERIOD		
Trustee & Custodian	CDC Pakistan Limited	RETURN %		
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	BENCHMARK		
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	March 2017	1.00%	-1.08%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	FYTD 2017	12.44%	14.35%
Launch Date	14-Jul-2007	Rolling 12 Months March 2017	100.79%	24.26%
Listing	PSX	FY 2016	19.01%	5.57%
Duration	Perpetual	FY 2015	6.34%	4.83%
Management Fee	1.50% per annum	FY 2014	12.48%	5.00%
Pricing Mechanism	Forward	FY 2013	132.58%	5.12%
Sales Load	Nil	FY 2012	-6.87%	6.69%
Total Expense Ratio*	4.29% p.a	Since inception of Fund	32.33%	5.01%
Leverage	Nil	* This includes 0.68% representing government levy, SWWF and SECP fee. (Annualized)		
Risk Profile	Medium	INVESTMENT OBJECTIVE		
AMC Rating	Non-rated	To provide Riba-Free "Halal Munafa" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.		
Stability Rating	Non-rated			

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

SECTOR ALLOCATION

GLAXOSMITHKLINE PAKISTAN LIMITED	8.30%
SERVICE INDUSTRIES LIMITED	5.30%
ARCHROMA PAKISTAN LIMITED	3.43%
SEARLE PAKISTAN LIMITED	3.14%
BESTWAY CEMENT LIMITED	2.53%
THE GENERAL TYRE & RUBBER COMPAN	2.45%
HASCOL PETROLEUM LIMITED	2.17%
AL-GHAZI TRACTORS LIMITED	2.04%
THE HUB POWER COMPANY LIMITED	1.78%
ENGRO CORPORATION LIMITED	1.66%



ASSET ALLOCATION (% of Total Assets)

Mar-2017

Feb-2017

CREDIT QUALITY

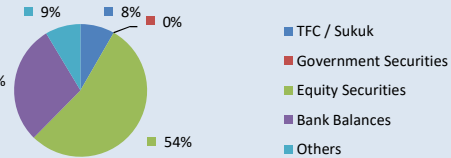
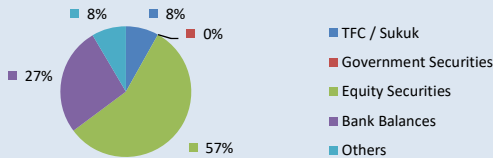
Mar-2017

Feb-2017

Asset Category	Mar-2017	Feb-2017	Credit Quality	Mar-2017	Feb-2017
TFC / Sukuk	8.19%	8.28%	A	0.01%	0.01%
Government Securities	0.00%	0.00%	A+	24.07%	33.59%
Equity Securities	56.62%	54.14%	AA+	7.38%	0.17%
Bank Balances	26.71%	28.95%	AA-	3.44%	3.46%
Others	8.48%	8.63%	Unrated	65.09%	62.77%

March 2017

February 2017



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

FUND MANAGER'S COMMENTS

INVESTEE COMPANY	TYPE	%
TPL Trakker Ltd	Sukuk	4.52%
New Allied Electronics	TFC	0.00%

Net assets of the Fund stood Rs 105.25 M as on March 31, 2017. Fund generated a return of 12.44% for year to date. This is mainly due to higher than expected returns KMI 30 index.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Umair Manzoor	Chief Financial Officer		Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.88 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.18 / 0.84%. For details investors are advised to read the Note 9.1 of the latest Financial Statements of the Scheme for the half year ended December 31, 2016

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved.