



# FIRST DAWOOD MUTUAL FUND

TREASURE CHEST - January 2017

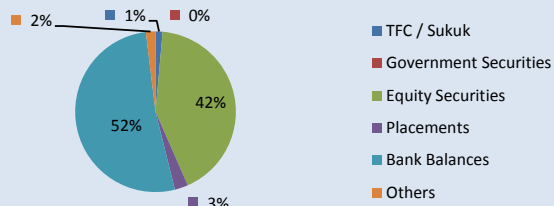
## FUND STATISTICS

## PERFORMANCE STATISTICS

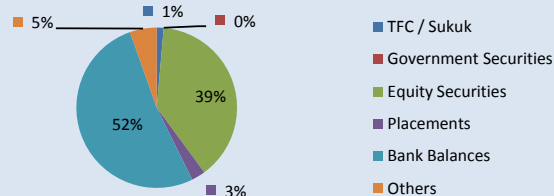
Name of Fund	First Dawood Mutual Fund	Net Assets	PKR 291.30 Mn
Structure	Open End	NAV per unit	PKR 17.5269
Industry Category	Balanced Scheme	Wt. Avg. Time To Maturity	0.060 Years
Benchmark	42.01% KSE-100 + 57.99% Avg. 6 M KIBOR on the basis of actual proportion held by the scheme.	<b>ACCUMULATIVE RETURNS</b>	
Trustee & Custodian	CDC Pakistan Limited		
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	<b>PERFORMANCE PERIOD</b>	<b>RETURN %</b>
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	January 2017	4.40%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	FYTD 2017	8.27%
Launch Date	22-Mar-2005	Rolling 12 Months December 2016	-8.30%
Listing	KSE	FY 2016	-15.34%
Duration	Perpetual	FY 2015	24.49%
Management Fee	2.00% per annum	FY 2014	26.72%
Total Expense Ratio*	41.73% p.a	FY 2013	43.45%
Sales Load	NIL	FY 2012	-6.33%
Pricing Mechanism	Forward	Last Ten years	27.53%
Leverage	Nil	<b>INVESTMENT OBJECTIVE</b>	
Risk Profile	Medium	To provide investors an opportunity to invest in diversified portfolio of securities representing equity, fixed income securities and money market instruments.	
AMC Rating	Non-rated		
Stability Rating	Non-rated		

ASSET ALLOCATION (% of Total Assets)	CREDIT QUALITY		Jan-2017	Dec-2016	
	Jan-2017	Dec-2016	Jan-2017	Dec-2016	
TFC / Sukuk	1.42%	1.40%	A	0.54%	0.56%
Government Securities	0.00%	0.00%	A+	1.42%	1.40%
Equity Securities	42.01%	38.50%	AA+	54.01%	10.23%
Placements	2.69%	2.80%	AA-	0.10%	43.90%
Bank Balances / Cash	51.95%	51.89%	Unrated	43.94%	43.91%
Others	1.93%	5.41%			

### January 2017



### December 2016



## DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pace Pakistan Limited	TFC	9,988,000	9,988,000	-	0.00%	0.00%
New Allied Electronics Industires Limited	TFC	7,222,749	7,222,749	-	0.00%	0.00%
Amtext Limited	SUKUK	22,500,000	22,500,000	-	0.00%	0.00%
		<b>39,710,749</b>	<b>39,710,749</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>

## TOP TEN DEBT SECURITIES

## FUND MANAGER'S COMMENTS

INVESTE COMPANY	TYPE	%
TPL Trakker Limited	SUKUK	1.40%
Pace Pakistan Limited	TFC	0.00%
New Allied Electronics Industires Limited	TFC	0.00%
Amtext Limited	SUKUK	0.00%

Net assets of Fund stood at Rs. 291.30 M as on January 31, 2017. Fund has provided return of 8.27% for the period ended on January 31, 2017 as compared to its benchmark return of 9.02% during the same period.

## INVESTMENT COMMITTEE

## REGISTERED ADDRESS

## CUTT-OFF TIMINGS OF FUNDS

Acting Fund Manager	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Chief Investment Officer/ Fund Manager Fixed Income	Chief Investment Officer/ Fund Manager Fixed Income		Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:00 PM
Senior Accounts Officer	Member		Friday	9:00 AM - 5:00 PM	9:00 AM - 3:00 PM

## WWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.587 million, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 0.0353 / 20%. For details investors are advised to read the Note 8.1 of the latest Financial Statements of the Scheme for the half year ended December 31, 2016.

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved.