



# FIRST DAWOOD MUTUAL FUND

## TREASURE CHEST - April 2017

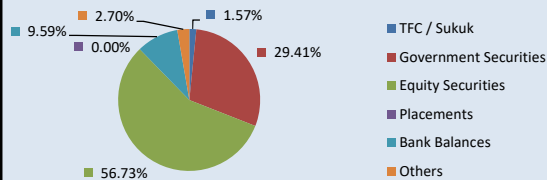
### FUND STATISTICS

### PERFORMANCE STATISTICS

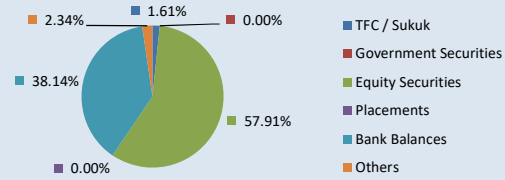
Name of Fund	First Dawood Mutual Fund	Net Assets	PKR 322.14 M
Structure	Open End	NAV per Unit	PKR 24.1544
Industry Category	Balanced Scheme	Wt. Avg. Time To Maturity	0.003 Years
Benchmark	56.73% KSE-100 + 43.27% Avg. 6 Month KIBOR on the basis of actual proportion held by the scheme.	<b>ACCUMULATIVE RETURNS</b>	
Trustee & Custodian	CDC Pakistan Limited	<b>PERFORMANCE PERIOD</b>	<b>RETURN %</b>
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	April 2017	32.14%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2017	48.42%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months April 2017	40.78%
Launch Date	22-Mar-2005	FY 2016	-15.34%
Listing	To be listed on PSX	FY 2015	24.49%
Duration	Perpetual	FY 2014	26.72%
Management Fee	2.00% per annum	FY 2013	43.45%
Total Expense Ratio*	5.24% p.a	FY 2012	-6.33%
Sales Load	NIL	Last Ten years	27.53%
Pricing Mechanism	Forward		110.00%
Leverage	Nil	<b>INVESTMENT OBJECTIVE</b>	
Risk Profile	Medium	To provide investors an opportunity to invest in diversified portfolio of securities representing equity, fixed income securities and money market instruments.	
AMC Rating	Non-rated		
Stability Rating	Non-rated		

ASSET ALLOCATION (% of Total Assets)	APR-2017		MAR-2017		CREDIT QUALITY	APR-2017		MAR-2017	
	TFC / Sukuk	1.57%	1.61%	AAA		29.41%	0.00%	Government Securities	0.61%
Government Securities	29.41%	0.00%	A	0.61%	1.57%	Equity Securities	1.61%	1.61%	
Equity Securities	56.73%	57.91%	A+	1.57%	8.67%	Bank Balances	37.42%	37.42%	
Bank Balances	9.59%	38.14%	AA+	8.67%	0.32%	Others	0.11%	0.11%	
Others	2.70%	2.34%	AA-	0.32%	59.43%		60.25%		

#### April 2017



#### March 2017



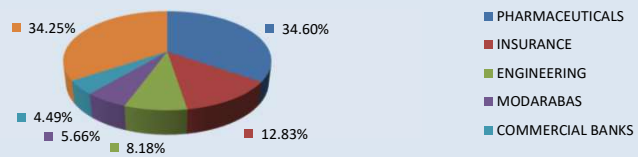
### DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pace Pakistan Limited	TFC	9,988,000	9,988,000	-	0.00%	0.00%
New Allied Electronics Industries Limited	TFC	7,222,749	7,222,749	-	0.00%	0.00%
Amtex Limited	SUKUK	22,500,000	22,500,000	-	0.00%	0.00%
		<b>39,710,749</b>	<b>39,710,749</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>

### TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

IGI LIFE INSURANCE FORMELY AMERICAN	7.28%
OTSUKA PAKISTAN LIMITED	6.87%
GLAXOSMITHKLINE PAKISTAN LIMITED	6.27%
GLAXOSMITHKLINE CONSUMER HEALT	5.93%
B.R.R. GUARDIAN MODARABA	3.21%
DAWOOD EQUITIES LIMITED	2.11%
SERVICE INDUSTRIES LIMITED	1.48%
INTERNATIONAL STEELS LIMITED	1.31%
SYSTEMS LIMITED	1.30%
MCB BANK LIMITED	1.29%

### SECTOR ALLOCATION



### TOP TEN DEBT SECURITIES

### FUND MANAGER'S COMMENTS

INVESTEE COMPANY	TYPE	%	Net assets of Fund stood at Rs. 322.14 M as on April 30, 2017. Fund has provided return of 48.42% for the period ended of April 30, 2017 as compared to its benchmark return of 12.07% during the same period.
TPL Trakker Limited	SUKUK	1.57%	

### INVESTMENT COMMITTEE

### REGISTERED ADDRESS

### CUTT-OFF TIMINGS OF FUNDS

Name	Role	Address	Business Day	Business Hours	Cut-Off Timings
Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:00 PM
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Friday	9:00 AM - 5:00 PM	9:00 AM - 3:00 PM
Umair Manzoor	Chief Financial Officer				

### Non Compliance Disclosure

First Dawood Mutual Fund was non-compliant with Caluse 2(iii) of Circular 7 of 2009 dated March 06, 2009 requiring Balanced funds to keep 30% to 70% of its net assets invested in listed equity securities at all times However the matter was regularized on April 12, 2017

### SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 2.4 million, if the same were not made the NAV per unit/return YTD of the Schemewould be higher by Rs. 0.1798 / 0.74%. For details investors are advised to read the Note 8.1 of the latest Financial Statements of the Scheme for the half year ended March 31, 2017.

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved