



FIRST DAWOOD MUTUAL FUND

TREASURE CHEST - SEPTEMBER 2016

FUND STATISTICS

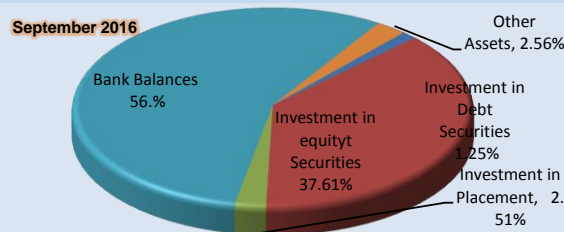
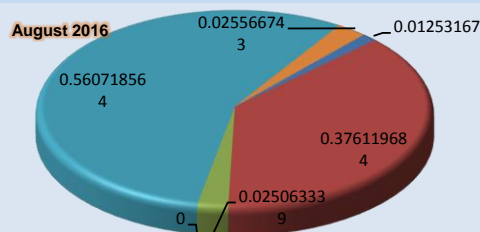
PERFORMANCE STATISTICS

Name of Fund	First Dawood Mutual Fund	Net Assets	PKR 293.12 Mn
Structure	Open End	NAV per unit	PKR 14.76
Industry Category	Balanced Scheme	Wt. Avg. Time To Maturity	0.106 Years
Benchmark	37% KSE-100 + 63% Avg. 6 M KIBOR Ask	RETURNS	
Trustee & Custodian	CDC Pakistan Limited	PERFORMANCE PERIOD	RETURN %
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar	September 2016	4.33%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2016	-7.44%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months September 2016	-22.57%
Launch Date	22-Mar-2005	FY 2016	-15.34%
Listing	KSE	FY 2015	24.49%
Duration	Perpetual	FY 2014	26.72%
Management Fee	2.00% per annum	FY 2013	43.45%
Total Expense Ratio	3.48% p.a	FY 2012	-9.82%
Sales Load	NIL	Last Ten years	22.43%
Pricing Mechanism	Forward	BENCHMARK	
Leverage	Nil		4.47%
Risk Profile	Medium		6.51%
AMC Rating	Non-rated		10.57%
Stability Rating	Non-rated		9.42%
			12.50%
			25.48%
			31.05%
			31.05%
			151.10%

INVESTMENT OBJECTIVE

To provide investors an opportunity to invest in diversified portfolio of securities representing equity, fixed income securities and money market instruments.

ASSET MIX	Sep-2016	Aug-2016	CREDIT QUALITY	Sep-2016	Aug-2016
TFC / Sukuk	1.25%	1.27%	A	2.54%	2.58%
Government Securities	0.00%	0.00%	A+	1.25%	1.27%
Equity Securities	37.61%	29.36%	AA+	17.27%	25.60%
Placements	2.51%	2.54%	AA-	38.76%	39.27%
Bank Balances / Cash	56.07%	64.90%	Unrated	40.17%	31.29%
Others	2.56%	1.93%			



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pace Pakistan Limited	TFC	9,988,000	9,988,000	-	0.00%	0.00%
New Allied Electronics Industires Limited	TFC	7,222,749	7,222,749	-	0.00%	0.00%
Amtext Limited	SUKUK	22,500,000	22,500,000	-	0.00%	0.00%
		39,710,749	39,710,749	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEES COMPANY	TYPE	%
TPL Trakker Limited	SUKUK	1.25%
Pace Pakistan Limited	TFC	0.00%
New Allied Electronics Industires Limited	TFC	0.00%
Amtext Limited	SUKUK	0.00%

FUND MANAGER'S COMMENTS

Net assets of Fund stood at Rs. 293.12 million as on September 30, 2016. Fund has provided an 4.33% for the period ended of September 30, 2016 as compared to its benchmark return of 4.47% during the same period. This is mainly from investments made in equity securities and fixed income portfolio of the Fund.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:00 PM
Waris Jmail	Member		Friday	9:00 AM - 5:00 PM	9:00 AM - 3:00 PM

WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 7.019 million, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 0.35 / 2.39%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015. From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved