



FIRST DAWOOD MUTUAL FUND

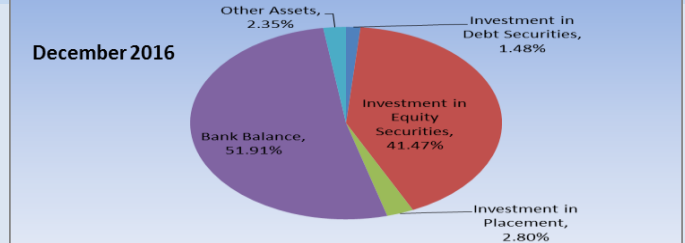
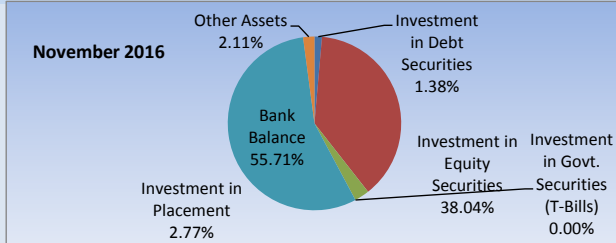
TREASURE CHEST - December 2016

FUND STATISTICS

PERFORMANCE STATISTICS

Name of Fund	First Dawood Mutual Fund	Net Assets	PKR 269.16 Mn																																		
Structure	Open End	NAV per unit	PKR 16.79																																		
Industry Category	Balanced Scheme	Wt. Avg. Time To Maturity	0.064 Years																																		
Benchmark	41.47% KSE-100 + 58.53% Avg. 6 M KIBOR on the basis of actual proportion held by the scheme	<table border="1"> <thead> <tr> <th colspan="3">RETURNS</th> </tr> <tr> <th>PERFORMANCE PERIOD</th> <th>ACCUMULATIVE RETURN %</th> <th>BENCHMARK</th> </tr> </thead> <tbody> <tr> <td>December 2016</td> <td>2.61%</td> <td>8.64%</td> </tr> <tr> <td>FYTD 2017</td> <td>3.81%</td> <td>14.55%</td> </tr> <tr> <td>Rolling 12 Months December 2016</td> <td>-13.48%</td> <td>22.57%</td> </tr> <tr> <td>FY 2016</td> <td>-14.46%</td> <td>9.42%</td> </tr> <tr> <td>PSX FY 2015</td> <td>24.49%</td> <td>12.50%</td> </tr> <tr> <td>FY 2014</td> <td>26.72%</td> <td>25.48%</td> </tr> <tr> <td>FY 2013</td> <td>43.45%</td> <td>31.05%</td> </tr> <tr> <td>FY 2012</td> <td>-6.33%</td> <td>31.05%</td> </tr> <tr> <td>Last Ten years</td> <td>37.11%</td> <td>110.00%</td> </tr> </tbody> </table>			RETURNS			PERFORMANCE PERIOD	ACCUMULATIVE RETURN %	BENCHMARK	December 2016	2.61%	8.64%	FYTD 2017	3.81%	14.55%	Rolling 12 Months December 2016	-13.48%	22.57%	FY 2016	-14.46%	9.42%	PSX FY 2015	24.49%	12.50%	FY 2014	26.72%	25.48%	FY 2013	43.45%	31.05%	FY 2012	-6.33%	31.05%	Last Ten years	37.11%	110.00%
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Trustee & Custodian	CDC Pakistan Limited																																				
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants																																				
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited																																				
Legal Advisor	Rauf & Ghaffar Law Associates Advocates																																				
Launch Date	22-Mar-2005																																				
Listing	PSX																																				
Duration	Perpetual																																				
Management Fee	2.00% per annum																																				
Total Expense Ratio	2.64% p.a																																				
Sales Load	NIL																																				
Pricing Mechanism	Forward																																				
Leverage	Nil																																				
Risk Profile	Medium																																				
AMC Rating	Non-rated																																				
Stability Rating	Non-rated																																				

ASSET ALLOCATION (% of Total Assets)	CREDIT QUALITY	
	Dec-2016	Nov-2016
TFC / Sukuk	1.48%	1.38% A
Government Securities	0.00%	0.00% A+
Equity Securities	41.47%	38.04% AA+
Placements	2.80%	2.77% AA-
Bank Balances / Cash	51.91%	55.71% Unrated
Others	2.35%	2.11%



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pace Pakistan Limited	TFC	9,988,000	9,988,000	-	0.00%	0.00%
New Allied Electronics Industries Limited	TFC	7,222,749	7,222,749	-	0.00%	0.00%
Amtext Limited	SUKUK	22,500,000	22,500,000	-	0.00%	0.00%
		39,710,749	39,710,749	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTE COMPANY	TYPE	%
TPL Trakker Limited	SUKUK	1.40%
Pace Pakistan Limited	TFC	0.00%
New Allied Electronics Industries Limited	TFC	0.00%
Amtext Limited	SUKUK	0.00%

FUND MANAGER'S COMMENTS

Net assets of Fund stood at Rs. 269.16 Mn as on December 31, 2016. Fund has provided an 2.61% for the period ended of December, 2016 as compared to its benchmark return of 9.51% during the same period.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:00 PM
			Friday	9:00 AM - 5:00 PM	9:00 AM - 3:00 PM

WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 7.019 million, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 0.4378 / 2.61%. For details investors are advised to read the Note 11.11 of the latest Financial Statements of the Scheme for the year ended June 30, 2016. From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved