



FIRST DAWOOD MUTUAL FUND

TREASURE CHEST - AUGUST 2016

FUND STATISTICS

Name of Fund	First Dawood Mutual Fund
Structure	Open End
Industry Category	Balanced Scheme
Benchmark	29% KSE-100 + 71% Avg. 6 M KIBOR Ask
Trustee & Custodian	CDC Pakistan Limited
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited
Legal Advisor	Rauf & Ghaffar Law Associates Advocates
Launch Date	22-Mar-2005
Listing	KSE
Duration	Perpetual
Management Fee	2.00% per annum
Total Expense Ratio	3.01% p.a
Sales Load	NIL
Pricing Mechanism	Forward
Leverage	Nil
Risk Profile	Medium
AMC Rating	Non-rated
Stability Rating	Non-rated

PERFORMANCE STATISTICS

Net Assets	PKR 279.07 Mn	
NAV per unit	PKR 14.15	
Wt. Avg. Time To Maturity	0.07 Years	
RETURNS		
PERFORMANCE PERIOD	RETURN %	BENCHMARK
August 2016	5.27%	4.45%
FYTD 2016	-11.18%	5.81%
Rolling 12 Months August 2016	-26.56%	9.05%
FY 2016	-15.34%	9.42%
FY 2015	24.49%	12.50%
FY 2014	26.72%	25.48%
FY 2013	43.45%	31.05%
FY 2012	-9.82%	31.05%
Last Ten years	22.43%	151.10%

INVESTMENT OBJECTIVE

To provide investors an opportunity to invest in diversified portfolio of securities representing equity, fixed income securities and money market instruments.

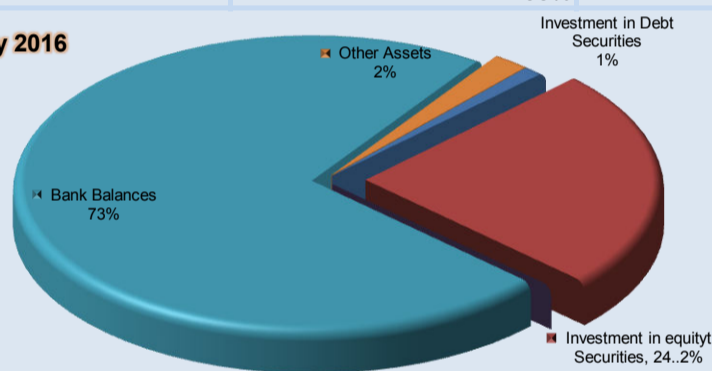
ASSET MIX

	Aug-2016	Jul-2016
TFC / Sukuk	1.27%	1.05%
Government Securities	0.00%	0.00%
Equity Securities	29.36%	24.21%
Placements	2.54%	0.00%
Bank Balances / Cash	64.90%	72.72%
Others	1.93%	2.02%

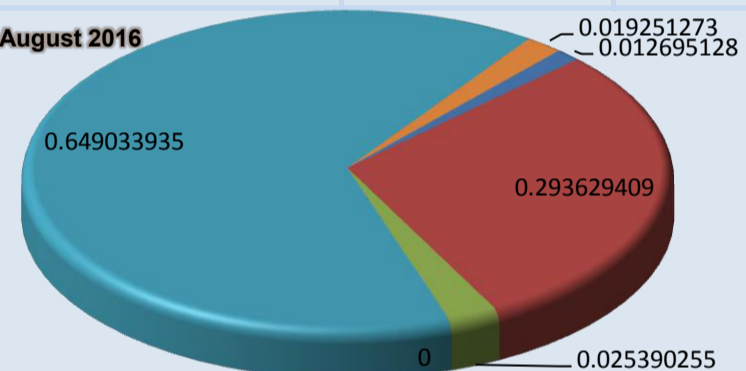
CREDIT QUALITY

	Aug-2016	Jul-2016
A	2.58%	4.03%
A+	1.27%	1.05%
AA+	25.60%	36.26%
AA-	39.27%	32.44%
Unrated	31.29%	26.23%

July 2016



August 2016



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pace Pakistan Limited	TFC	9,988,000	9,988,000	-	0.00%	0.00%
New Allied Electronics Industires Limited	TFC	7,222,749	7,222,749	-	0.00%	0.00%
Amtex Limited	SUKUK	22,500,000	22,500,000	-	0.00%	0.00%
		39,710,749	39,710,749	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEES COMPANY	TYPE	%
TPL Trakker Limited	SUKUK	1.27%
Pace Pakistan Limited	TFC	0.00%
New Allied Electronics Industires Limited	TFC	0.00%
Amtex Limited	SUKUK	0.00%

FUND MANAGER'S COMMENTS

Net assets of Fund stood at Rs. 279.073 million as on August 31, 2016. Fund has provided an 5.27% for the period ended of August 31, 2016 as compared to its benchmark return of 5.81% during the same period. This is mainly from investments made in equity securities and fixed income portfolio of the Fund.

INVESTMENT COMMITTEE

Tara Uzra Dawood	Acting Fund Manager
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income
Waris Jmail	Member

REGISTERED ADDRESS

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URL: www.edawood.com

CUTT-OFF TIMINGS OF FUNDS

Business Day	Business Hours	Cut-Off Timings
Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:00 PM
Friday	9:00 AM - 5:00 PM	9:00 AM - 3:00 PM

WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 7.019 million, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 0.36 / 2.52%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015. From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved