



DAWOOD INCOME FUND

TREASURE CHEST - MARCH 2017

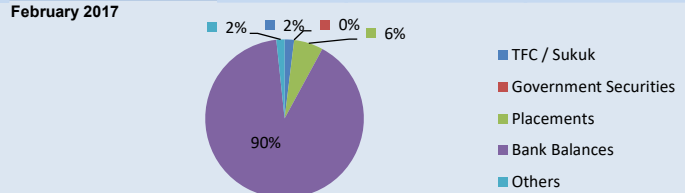
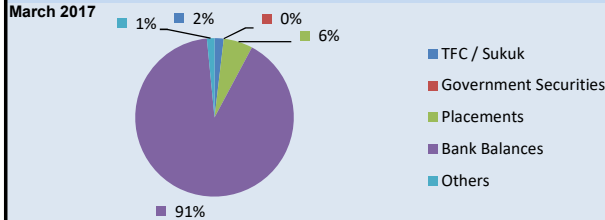
FUND STATISTICS

PERFORMANCE STATISTICS

Name of Fund	Dawood Income Fund	Net Assets	PKR 271.59 M	
Structure	Open End	NAV per unit	PKR 85.7661	
Industry Category	Income	Wt. Avg. Time To Maturity	0.101 Years	
Benchmark	Avg. 6 Month KIBOR	ANNUALIZED RETURNS		
Trustee & Custodian	MCB Financial Services Limited	PERFORMANCE PERIOD		RETURN %
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	March 2017	11.57%	6.13%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2017	19.95%	6.08%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months March 2017	32.91%	6.13%
Launch Date	19-May-2003	FY 2016	22.61%	6.50%
Listing	PSX	FY 2015	6.41%	9.00%
Duration	Perpetual	FY 2014	6.18%	9.80%
Management Fee	1.00% per annum	FY 2013	1.34%	9.90%
Total Expense Ratio*	2.59% p.a	FY 2012	4.62%	12.40%
Sales Load	1% Front End	Last Ten years	4.40%	11.00%
Pricing Mechanism	Forward	INVESTMENT OBJECTIVE		
Leverage	Nil	To preserve the investor's capital while providing a return greater than that offered by other investments of similar risk profile through investments in a portfolio of money market instruments.		
Risk Profile	Medium			
AMC Rating	Non-rated			
Stability Rating	Non-rated			

* This includes 0.66% representing government levy, SWWF and SECP fee. (Annualized)

ASSET ALLOCATION (% of Total Assets)	Mar-2017		Feb-2017		CREDIT QUALITY	Mar-2017		Feb-2017	
TFC / Sukuk	1.90%		1.92%		A	0.00%		0.00%	
Government Securities	0.00%		0.00%		A+	1.90%		1.92%	
Placements	5.96%		6.02%		AA+	5.96%		6.02%	
Bank Balances	90.57%		90.40%		AA-	90.57%		90.39%	
Others	1.57%		1.66%		Unrated	1.57%		1.66%	



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pace Pakistan Limited	TFC	9,089,080	9,089,080	-	0.00%	0.00%
Dewan Cement Ltd.	TFC	117,286,092	117,286,092	-	0.00%	0.00%
Invest Capital and Investment Bank Ltd	TFC	20,000,000	20,000,000	-	0.00%	0.00%
Eden Housing Ltd	SUKUK	2,887,171	2,887,171	-	0.00%	0.00%
New Allied Electronics Industries Ltd	TFC	25,433,190	25,433,190	-	0.00%	0.00%
Trust Investment Bank Limited	COI	8,041,359	8,041,359	-	0.00%	0.00%
		182,736,892	182,736,892	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

FUND MANAGER'S COMMENTS

INVESTEES COMPANY	TYPE	%	Net assets of Dawood Income Fund (DIF) stood at Rs.PKR 271.59 M as on March 31, 2017. DIF has provided an annualized return of 19.95% for the period ended of March 31, 2017 as compared to its benchmark return of 6.08% during the same period. This is mainly due to recovery from Fund's fully provided investments in Dewan Cement Ltd which is expected to generate significant returns over next number of years.
TPL Trakker Limited	SUKUK	1.90%	SWWF DISCLOSURE The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 1.43 million , Had that not been provided, the NAV per unit/return for the period would have been higher by Rs. 0.45 / 0.52%. For details investors are advised to read the Note 8.1 of the latest Financial Statements of the Scheme for the half year ended December 31, 2016.
Trust Investment Bank Ltd	TFC	0.00%	
Pace Pakistan Limited	TFC	0.00%	
Dewan Cement Ltd.	TFC	0.00%	
Invest Capital and Investment Bank Ltd	TFC	0.00%	
Eden Housing Ltd	SUKUK	0.00%	
New Allied Electronics Industries Ltd	TFC	0.00%	
Trust Investment Bank Limited	COI	0.00%	

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Umair Manzoor	Chief Financial Officer		Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

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