



DAWOOD INCOME FUND

TREASURE CHEST - OCTOBER 2016

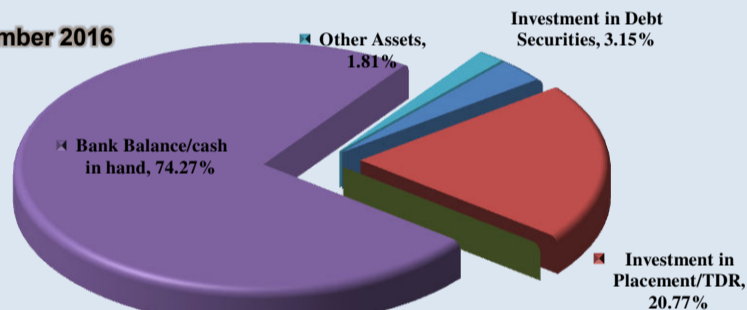
FUND STATISTICS

PERFORMANCE STATISTICS

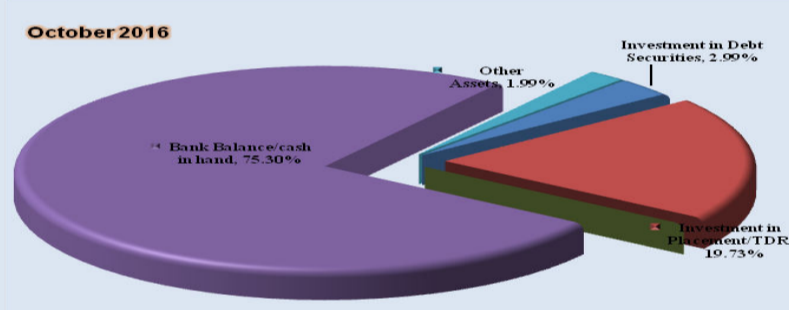
Name of Fund	Dawood Income Fund	Net Assets	PKR 157.203 Mn	
Structure	Open End	NAV per unit	PKR 79.03	
Industry Category	Income	Wt. Avg. Time To Maturity	0.19 Years	
Benchmark	Avg. 6 Month KIBOR	RETURNS		
Trustee & Custodian	MCB Financial Services Limited			
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	PERFORMANCE PERIOD	RETURN %	BENCHMARK
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	October 2016	11.37%	6.10%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	FYTD 2016	12.40%	6.00%
Launch Date	19-May-2003	Rolling 12 Months October 2016	24.62%	6.30%
Listing	KSE	FY 2016	22.61%	6.50%
Duration	Perpetual	FY 2015	6.41%	9.00%
Management Fee	1.00% per annum	FY 2014	6.18%	9.80%
Total Expense Ratio	1.82% p.a	FY 2013	1.34%	9.90%
Sales Load	1% Front End	FY 2012	4.62%	12.40%
Pricing Mechanism	Forward	Last Ten years	4.40%	11.00%
Leverage	Nil	INVESTMENT OBJECTIVE		
Risk Profile	Medium	To preserve the investor's capital while providing a return greater than that offered by other investments of similar risk profile through investments in a portfolio of money market instruments.		
AMC Rating	Non-rated			
Stability Rating	Non-rated			

ASSET MIX	Okt-2016		Sep-2016		CREDIT QUALITY	Okt-2016		Sep-2016	
TFC / Sukuk	2.99%	3.15%	A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Government Securities	0.00%	0.00%	A+	2.99%	77.41%	0.00%	0.00%	0.00%	0.00%
Placements	19.73%	20.77%	AA+	19.73%	20.77%	19.73%	20.77%	19.73%	20.77%
Bank Balances/Cash	75.30%	74.27%	AA-	75.30%	0.00%	75.30%	0.00%	75.30%	0.00%
Others	1.99%	1.81%	Unrated	1.99%	1.81%	1.99%	1.81%	1.99%	1.81%

September 2016



October 2016



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Trust Investment Bank Ltd	TFC	9,371,250	9,371,250	-	0.00%	0.00%
Pace Pakistan Limited	TFC	9,089,080	9,089,080	-	0.00%	0.00%
Dewan Cement Ltd.	TFC	125,663,670	125,663,670	-	0.00%	0.00%
Invest Capital and Investment Bank Ltd	TFC	20,000,000	20,000,000	-	0.00%	0.00%
Eden Housing Ltd	SUKUK	2,887,171	2,887,171	-	0.00%	0.00%
New Allied Electronics Industries Ltd	TFC	25,433,190	25,433,190	-	0.00%	0.00%
Trust Investment Bank Limited	COI	8,041,359	8,041,359	-	0.00%	0.00%
		200,485,720	200,485,720	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

FUND MANAGER'S COMMENTS

INVESTEES COMPANY	TYPE	%	
TPL Trakker Limited	SUKUK	2.99%	Net assets of Dawood Income Fund (DIF) stood at Rs.157.203 million as on October 31, 2016. DIF has provided an annualized return of 11.37% for the period ended of October 31, 2016 as compared to its benchmark return of 6.1% during the same period. This is mainly due to recovery from Fund's fully provided investments in Dewan Cement Ltd which is expected to generate significant returns over next number of years.
Trust Investment Bank Ltd	TFC	0.00%	
Pace Pakistan Limited	TFC	0.00%	
Dewan Cement Ltd.	TFC	0.00%	
Invest Capital and Investment Bank Ltd	TFC	0.00%	
Eden Housing Ltd	SUKUK	0.00%	
New Allied Electronics Industries Ltd	TFC	0.00%	
Trust Investment Bank Limited	COI	0.00%	WWF DISCLOSURE
			The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 4.569 million, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 2.3/32.93%. For details investors are advised to read the Note 11.1 of the latest Financial Statements of the Scheme for the half year ended June 30, 2016. From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Waris Jmail	Member		Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

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