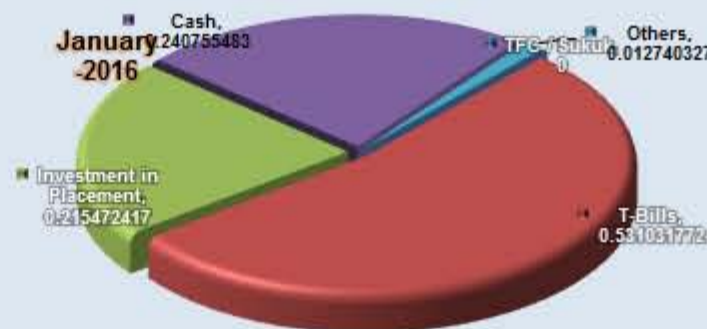
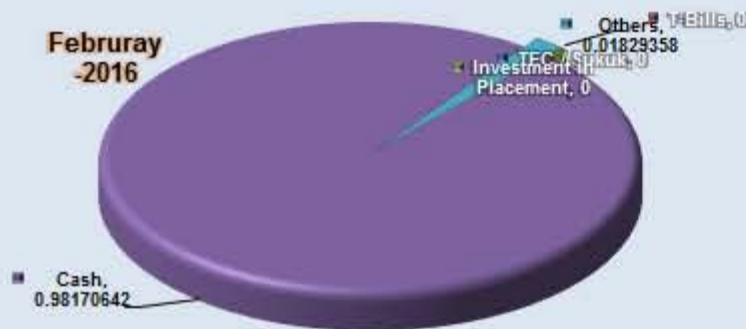




DAWOOD INCOME FUND

TREASURE CHEST - FEBRUARY 2016

FUND STATISTICS			PERFORMANCE STATISTICS		
Name of Fund	Dawood Income Fund		Net Assets	PKR 80.86 M	
Structure	Open End		NAV per unit	PKR 74.47	
Industry Category	Income		Wt. Avg. Time To Maturity	0.00 Years	
Benchmark	Avg. 6 Month KIBOR		RETURNS		
Trustee & Custodian	MCB Financial Services Limited		PERFORMANCE PERIOD		RETURN %
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Regis		February 2016	-11.51%	6.40%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited		FYTD 2016	3.29%	6.70%
Legal Advisor	Bawaney & Partners		Rolling 12 Months Mar 15-Feb 16	3.55%	6.90%
Launch Date	19-May-2003		FY 2015	6.41%	9.00%
Listing	KSE		FY 2014	6.18%	9.80%
Duration	Perpetual		FY 2013	1.43%	9.90%
Management Fee	1.00% per annum		FY 2012	5.33%	12.40%
Sales Load	1% Front End		FY 2011	28.31%	13.40%
Pricing Mechanism	Forward		Last Ten years	7.48%	11.00%
Leverage	Nil		INVESTMENT OBJECTIVE		
Risk Profile	Medium		To preserve the investor's capital while providing a return greater than that		
AMC Rating	Non-rated		offered by other investments of similar risk profile through investments in a		
Stability Rating	Non-rated		portfolio of money market instruments.		
ASSET MIX			CREDIT QUALITY		
	Feb-2016	Jan-2016		Feb-2016	Jan-2016
TFC / Sukuk	0.00%	0.00%	A	0.86%	21.57%
Government Securities	0.00%	21.55%	A+	69.11%	24.04%
Placements	0.00%	21.55%	AA-	28.18%	0.01%
Cash	98.17%	24.08%	Unrated	1.83%	1.27%
Others	1.83%	1.27%			



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Trust Investment Bank Ltd	TFC	18,742,500	18,742,500	-	0.00%	0.00%
Pace Pakistan Limited	TFC	9,089,080	9,089,080	-	0.00%	0.00%
Dewan Cement Ltd.	TFC	150,000,000	150,000,000	-	0.00%	0.00%
Invest Capital and Investment Bank Ltd	TFC	30,000,000	30,000,000	-	0.00%	0.00%
Eden Housing Ltd	SUKUK	2,887,171	2,887,171	-	0.00%	0.00%
New Allied Electronics Industries Ltd	TFC	25,433,190	25,433,190	-	0.00%	0.00%
Trust Investment Bank Limited	COI	8,041,359	8,041,359	-	0.00%	0.00%
		244,193,300	244,193,300	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEES COMPANY	TYPE	%
Trust Investment Bank Ltd	TFC	0.00%
Pace Pakistan Limited	TFC	0.00%
Dewan Cement Ltd.	TFC	0.00%
Invest Capital and Investment Bank Ltd	TFC	0.00%
Eden Housing Ltd	SUKUK	0.00%
New Allied Electronics Industries Ltd	TFC	0.00%
Trust Investment Bank Limited	COI	0.00%

FUND MANAGER'S COMMENTS

Net assets of Dawood Income Fund (DIF) stood at Rs. 80.86 million as on February 29, 2016. DIF has incurred loss at annualized rate of 11% for the month of February as compared to its benchmark which has provided an annualized return of 6.4% during the same period.

WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 6.9 million, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 6.35/8.53%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income				
Waris Jmail	Member				
Mr. Ansar Hussain	Member		Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Mr. Farhan Abbas	Member		Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

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