



# DAWOOD INCOME FUND

TREASURE CHEST - AUGUST 2016

## FUND STATISTICS

## PERFORMANCE STATISTICS

Name of Fund	Dawood Income Fund	Net Assets	PKR 156.794 Mn
Structure	Open End	NAV per unit	PKR 78.25
Industry Category	Income	Wt. Avg. Time To Maturity	0.231 Years
Benchmark	Avg. 6 Month KIBOR		
Trustee & Custodian	MCB Financial Services Limited		
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar		
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited		
Legal Advisor	Rauf & Ghaffar Law Associates Advocates		
Launch Date	19-May-2003		
Listing	KSE		
Duration	Perpetual		
Management Fee	1.00% per annum		
Total Expense Ratio	1.73% p.a		
Sales Load	1% Front End		
Pricing Mechanism	Forward		
Leverage	Nil		
Risk Profile	Medium		
AMC Rating	Non-rated		
Stability Rating	Non-rated		

PERFORMANCE PERIOD	RETURN %	BENCHMARK
August 2016	0.40%	6.00%
FYTD 2016	18.99%	6.00%
Rolling 12 Months August 2016	35.04%	6.36%
FY 2016	32.68%	9.00%
FY 2015	6.18%	9.00%
FY 2014	1.43%	9.80%
FY 2013	5.33%	9.90%
FY 2012	28.31%	12.40%
Last Ten years	7.48%	11.00%

### INVESTMENT OBJECTIVE

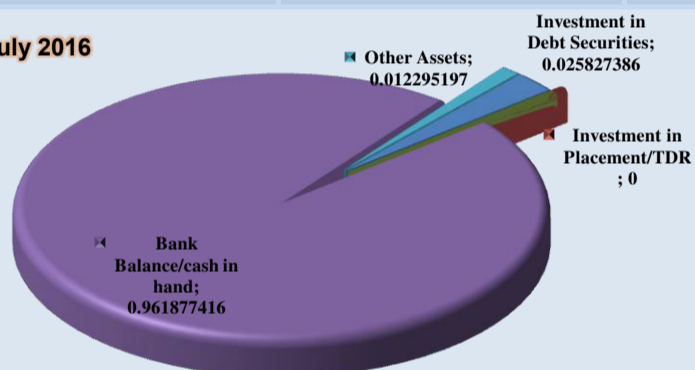
To preserve the investor's capital while providing a return greater than that offered by other investments of similar risk profile through investments in a portfolio of money market instruments.

### ASSET MIX

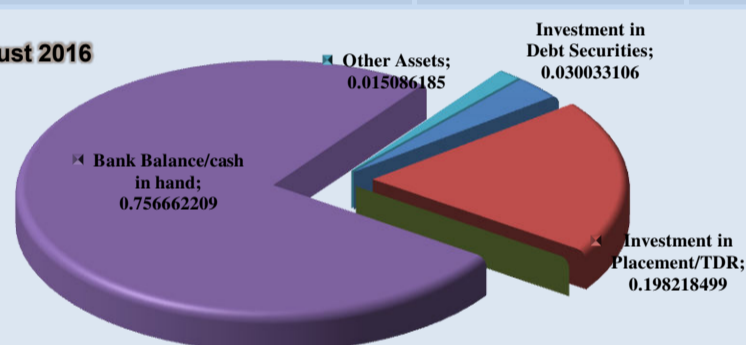
Aug-2016 Jul-2016

	Aug-2016	Jul-2016	CREDIT QUALITY	Aug-2016	Jul-2016
TFC / Sukuk	3.00%	2.58%	A	0.00%	0.00%
Government Securities	0.00%	0.00%	A+	3.00%	2.56%
Placements	19.82%	0.00%	AA+	19.82%	0.00%
Cash	75.67%	96.19%	AA	2.49%	0.01%
Others	1.51%	1.23%	Unrated	74.68%	97.43%

July 2016



August 2016



### DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Trust Investment Bank Ltd	TFC	18,742,500	18,742,500	-	0.00%	0.00%
Pace Pakistan Limited	TFC	9,089,080	9,089,080	-	0.00%	0.00%
Dewan Cement Ltd.	TFC	121,474,881	121,474,881	-	0.00%	0.00%
Invest Capital and Investment Bank Ltd	TFC	20,000,000	20,000,000	-	0.00%	0.00%
Eden Housing Ltd	SUKUK	2,887,171	2,887,171	-	0.00%	0.00%
New Allied Electronics Industries Ltd	TFC	25,433,190	25,433,190	-	0.00%	0.00%
Trust Investment Bank Limited	COI	8,041,359	8,041,359	-	0.00%	0.00%
		<b>205,668,181</b>	<b>205,668,181</b>	-	<b>0.00%</b>	<b>0.00%</b>

### TOP TEN DEBT SECURITIES

### FUND MANAGER'S COMMENTS

INVESTEES COMPANY	TYPE	%
TPL Trakker Limited	SUKUK	3.19%
Trust Investment Bank Ltd	TFC	0.00%
Pace Pakistan Limited	TFC	0.00%
Dewan Cement Ltd.	TFC	0.00%
Invest Capital and Investment Bank Ltd	TFC	0.00%
Eden Housing Ltd	SUKUK	0.00%
New Allied Electronics Industries Ltd	TFC	0.00%
Trust Investment Bank Limited	COI	0.00%

Net assets of Dawood Income Fund (DIF) stood at Rs. 156.794 million as on August 31, 2016. DIF has provided an annualized return of 18.99% for the period ended of August 31 2016 as compared to its benchmark return of 6% during the same period. This is mainly due to recovery from Fund's fully provided investments in Dewan Cement Ltd which is expected to generate significant returns over next number of years.

### WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 4.569 million, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 2.28/2.91%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015. From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

### INVESTMENT COMMITTEE

### REGISTERED ADDRESS

### CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Waris Jmail	Member		Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

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