



DAWOOD INCOME FUND

TREASURE CHEST - APRIL 2016

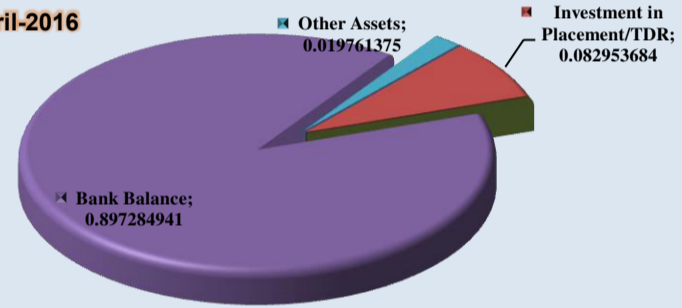
FUND STATISTICS		PERFORMANCE STATISTICS		
Name of Fund	Dawood Income Fund	Net Assets	PKR 109.70 M	
Structure	Open End	NAV per unit	PKR 77.99	
Industry Category	Income	Wt. Avg. Time To Maturity	0.02 Years	
Benchmark	Avg. 6 Month KIBOR	RETURNS		
Trustee & Custodian	MCB Financial Services Limited	PERFORMANCE PERIOD		
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar	RETURN %		
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	BENCHMARK		
Legal Advisor	Bawaney & Partners	April 2016	31.89%	6.40%
Launch Date	19-May-2003	FYTD 2016	8.50%	6.60%
Listing	KSE	Rolling 12 Months April 2015 - March 2016	7.88%	6.70%
Duration	Perpetual	FY 2015	6.41%	9.00%
Management Fee	1.00% per annum	FY 2014	6.18%	9.80%
Sales Load	1% Front End	FY 2013	1.43%	9.90%
Pricing Mechanism	Forward	FY 2012	5.33%	12.40%
Leverage	Nil	FY 2011	28.31%	13.40%
Risk Profile	Medium	Last Ten years	7.48%	11.00%
AMC Rating	Non-rated	INVESTMENT OBJECTIVE		
Stability Rating	Non-rated	To preserve the investor's capital while providing a return greater than that offered by other investments of similar risk profile through investments in a portfolio of money market instruments.		

ASSET MIX	April-2016		March-2016		CREDIT QUALITY	April-2016		March-2016	
	TFC / Sukuk	0.00%	0.00%	0.00%		0.00%	A	1.26%	1.20%
Government Securities	0.00%	0.00%	0.00%	0.00%	A+	87.45%	94.70%	94.70%	
Placements	8.30%	0.00%	0.00%	0.00%	AA-	9.29%	1.27%	1.27%	
Cash	89.73%	97.20%	97.20%	97.20%	AA	0.02%	0.03%	0.03%	
Others	1.98%	2.80%	2.80%	2.80%	Unrated	1.98%	2.80%	2.80%	

March-2016



April-2016



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Trust Investment Bank Ltd	TFC	18,742,500	18,742,500	-	0.00%	0.00%
Pace Pakistan Limited	TFC	9,089,080	9,089,080	-	0.00%	0.00%
Dewan Cement Ltd.	TFC	150,000,000	150,000,000	-	0.00%	0.00%
Invest Capital and Investment Bank Ltd	TFC	30,000,000	30,000,000	-	0.00%	0.00%
Eden Housing Ltd	SUKUK	2,887,171	2,887,171	-	0.00%	0.00%
New Allied Electronics Industries Ltd	TFC	25,433,190	25,433,190	-	0.00%	0.00%
Trust Investment Bank Limited	COI	8,041,359	8,041,359	-	0.00%	0.00%
		244,193,300	244,193,300	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEES COMPANY	TYPE	%
Trust Investment Bank Ltd	TFC	0.00%
Pace Pakistan Limited	TFC	0.00%
Dewan Cement Ltd.	TFC	0.00%
Invest Capital and Investment Bank Ltd	TFC	0.00%
Eden Housing Ltd	SUKUK	0.00%
New Allied Electronics Industries Ltd	TFC	0.00%
Trust Investment Bank Limited	COI	0.00%

FUND MANAGER'S COMMENTS

Net assets of Dawood Income Fund (DIF) stood at Rs. 109.70 million as on April 30, 2016. DIF has provided an annualized return of 31.89% for the month of April as compared to its benchmark which has provided an annualized return of 6.4% during the same period.

WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 4.569 m, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 3.25/4.16%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015. From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

INVESTMENT COMMITTEE

Tara Uzra Dawood	Acting Fund Manager
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income
Waris Jmail	Member
Mr. Ansar Hussain	Member
Mr. Farhan Abbas	Member

REGISTERED ADDRESS

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URL: www.edawood.com

CUTT-OFF TIMINGS OF FUNDS

Business Day	Business Hours	Cut-Off Timings
Monday-Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

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