



# DAWOOD MONEY MARKET FUND

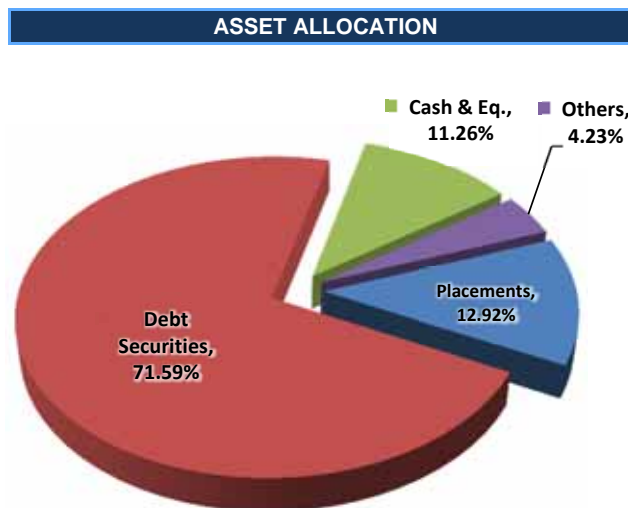
Treasure Chest - June 2010



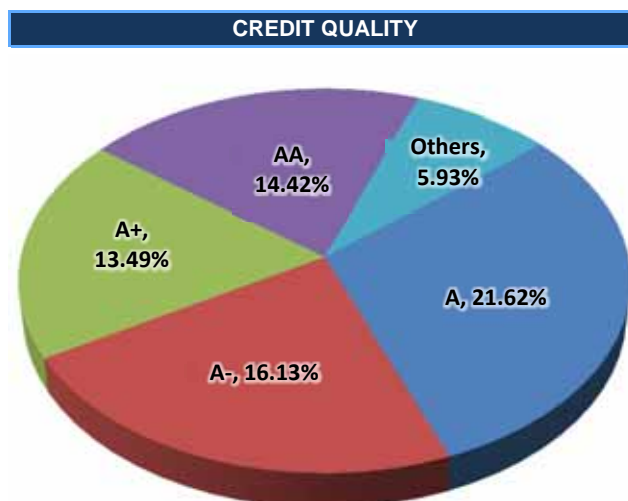
## DAWOOD CAPITAL MANAGEMENT

**INVESTMENT OBJECTIVE:** is to preserve the investor's capital while providing a return greater than that offered by other investments of similar risk profile through investments in a portfolio of money market instruments.

FUND STATISTICS	
Name of Fund	Dawood Money Market Fund
Structure	Open End
Industry Category	Fixed Income
Trustee & Custodian	Bank AL Habib
Registrar	Gangjees Registrar Services
Legal Advisor	Bawaney & Partners
Launch Date	19-May-2003
Listing	KSE
Duration	Perpetual
Management Fee	1.00% per annum
Minimum Investment	Rs, 5,000/-
Auditor	M. Yousuf Adil Saleem & Co.
AMC Rating	AM4+
Fund Ranking	Under Process
Stability Rating	N/A
Risk Profile	Medium



PERFORMANCE STATISTICS	
Net Assets	PKR 384.10 Million
NAV	PKR 79.5382
Benchmark	Avg. 1 Month KIBOR
Wt. Avg. Time To Maturity	3.22 Years
Standard Deviation	4.21%
Sharpe Ratio	-0.26
Information Ratio	-0.26
VAMI	0.98



Returns	May-10	Jun-10
<b>DMMF</b>	<b>17.15%</b>	<b>164.44%</b>
Benchmark	12.12%	12.39%
Alpha	5.03%	152.05%

Asset Mix	May-10	Jun-10
Placements	14.31%	12.92%
Debt Securities	73.31%	71.59%
Cash & Eq.	9.40%	11.26%
Others	2.98%	4.23%

Credit Quality	May-10	Jun-10
A	31.26%	21.62%
A-	15.90%	16.13%
A+	9.36%	13.49%
AA	15.57%	14.42%
Others	1.21%	5.93%

### FUND MANAGER'S COMMENTS

During the month of June, DMMF again witnessed a huge positive return of 164.44% pa as compared to 17.15% pa last month. This was due to reversal and capital gains against defaulting debt instrument that have now been classified as performing making DMMF an extremely attractive investments for investors looking to take advantage of the reversals and capital gains.

### Dawood Capital Management Limited

Registered Address: 1500A Saima Trade Towers, I.I. Chundrigar Road, Karachi-74700, Pakistan  
 UAN: 111-DAWOOD (111-329-663) PABX: (92 21) 32271874 x 227 Fax: (92 21) 32271912  
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# DAWOOD ISLAMIC FUND

Treasure Chest - June 2010



## DAWOOD CAPITAL MANAGEMENT

**INVESTMENT OBJECTIVE:** To provide Riba-free halal income to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.

### FUND STATISTICS

Name of Fund	Dawood Islamic Fund
Structure	Open End
Industry Category	Islamic Asset Allocation
Shariah Advisors	Prof. Mufti Munib-ur-Rehman Mufti Syed Sabir Hussain Mufti Syed Zahid
Trustee & Custodian	CDC Pakistan Limited
Registrar	Gangjees Registrar Services
Legal Advisor	Bawaney & Partners
Launch Date	14-Jul-2007
Listing	KSE
Duration	Perpetual
Management Fee	1.50% per annum
Minimum Investment	Rs, 5,000/-
Auditor	M. Yousuf Adil Saleem & Co.
AMC Rating	AM4+
Fund Ranking	Under Process
Stability Rating	N/A
Risk Profile	Medium

### PERFORMANCE STATISTICS

Net Assets	PKR 231.49 Million
NAV	PKR 98.9468
Benchmark	25% KMI-30 + 75% Savings Rate
Wt. Avg. Time To Maturity	3.94 Years
Standard Deviation	4.45%
Sharpe Ratio	-0.17
Information Ratio	-0.16
Sortino Ratio	-0.29
VAMI	1.02

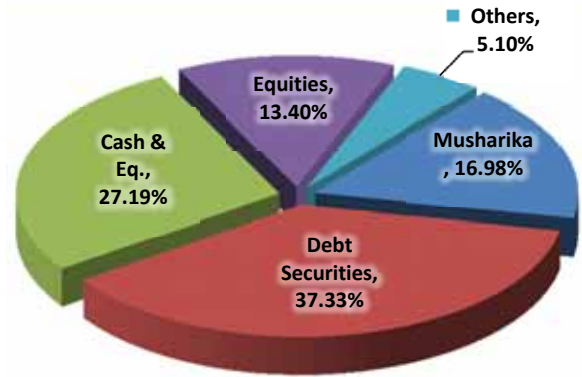
Returns	May-10	Jun-10
DIF	-0.99%	11.27%
Benchmark	-2.01%	0.77%
Alpha	1.02%	10.50%

Asset Mix	May-10	Jun-10
Musharika	18.22%	16.98%
Debt Securities	34.31%	37.33%
Cash & Eq.	29.66%	27.19%
Equities	13.95%	13.40%
Others	3.87%	5.10%

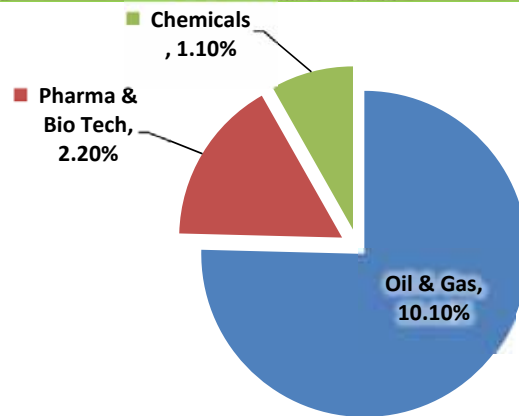
Credit Quality	May-10	Jun-10
AA	12.00%	11.44%
A	9.25%	0.00%
A-	10.45%	9.80%
A+	0.00%	8.41%
Others	2.61%	7.67%

Equity Allocation	May-10	Jun-10
Oil & Gas	10.45%	10.10%
Pharma & Bio Tech	2.24%	2.20%
Chemicals	1.26%	1.10%

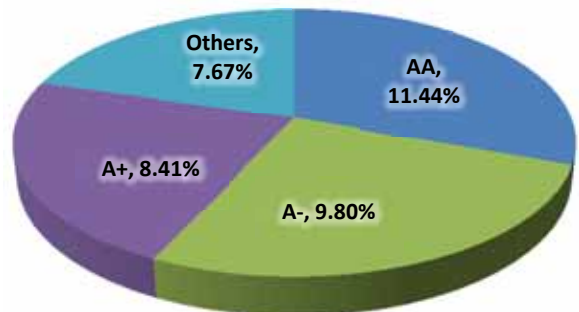
### ASSET ALLOCATION



### EQUITY ALLOCATION



### CREDIT QUALITY



### FUND MANAGER'S COMMENTS

During the month of June, DIF NAV increased by 11.27% as compared to its benchmark which was increased by 0.77%. Thus DIF has outperformed its benchmark by 10.50%. This was mainly due to the capital gains against the provision on non performing debt security.

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