



# DAWOOD ISLAMIC FUND (DIF)

## Fund Manager Report - Feb 2010



### DAWOOD CAPITAL MANAGEMENT

**INVESTMENT OBJECTIVE:** To provide Riba-free halal income to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.

Fund Statistics	
Name of the Fund	Dawood Islamic Fund
Structure	Open-end Scheme
Industry Category	Shariah Compliant Islamic Asset Allocation
Shariah Board	Professor Mufti Munib ur Rehman Mufti Syed Sabir Hussein
Net Assets - 28th Feb 2010	PKR. 346.33 million
NAV - 28th Feb 2010	96.19
Major Sponsors	Dawood Islamic Bank Ltd.
Trustee and Custodian	Central Depository Co. of Pakistan
Registrar	Gangjees Registrar Services (Pvt.) Ltd
IPO Date	14 July, 2007
Listing	Karachi Stock Exchange
Duration	Perpetual
Management Fee	Fee 1.5% per annum
Minimum Initial Investment	Rs. 5,000/-

	Feb-10	Jan-10	Change (%)
KSE 100 Index	9658	9614	0.46%
Mkt Capitalization ( bln )	2818.6	2767.23	1.86%
Turnover ( million )	85.89	153.7	-44.12%

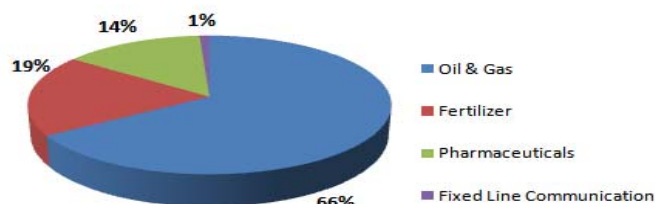
### ASSET ALLOCATION W/PRIOR PERIOD COMPARISON

	Feb-10	Jan-10
Listed Securities	17%	13%
Debt Securities	39%	40%
Musharika Inv't	24%	24%
Bank Balance	15%	19%
Other Receivables	5%	4%

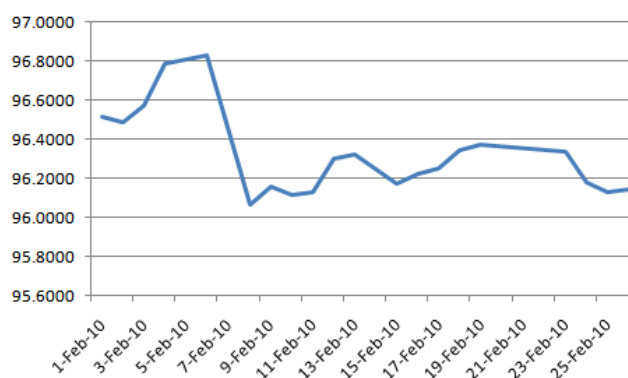
### TOP 5 HOLDINGS

Feb-10	
SHEL	36.95%
NRL	17.99%
FFC	14.74%
GLAXO	14.02%
PPL	5.69%

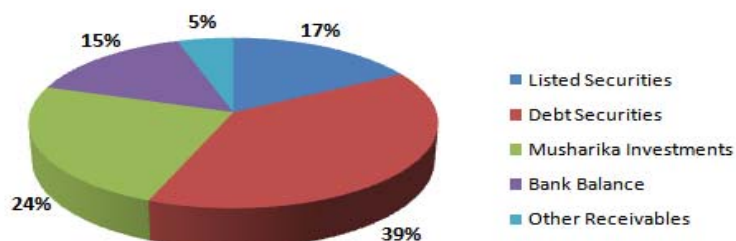
### SECTOR ALLOCATION



### DIF NAV PERFORMANCE



### ASSET ALLOCATION



### FUND REVIEW:

Net Assets of Dawood Islamic Fund as at February 28th, 2010 stood at Rs. 346.3m. The fund's NAV decreased by 0.30% over the period under review while the KSE 100 index, during the same period increased by 0.46%.



# DAWOOD MONEY MARKET

## Fund Manager Report - Feb 2010



### DAWOOD CAPITAL MANAGEMENT

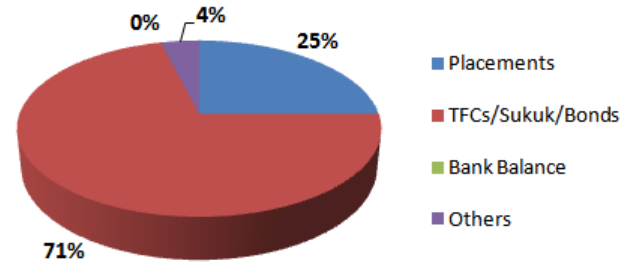
**INVESTMENT OBJECTIVE:** is to preserve the investor's capital while providing a return greater than that offered by other investments of similar risk profile through investments in a portfolio of money market instruments.

Fund Statistics	
Name of the Fund	Dawood Money Market Fund
Structure	Open-end Scheme
Industry Category	Fixed-Income
Net Assets - 28th Feb 2010	PKR. 456.47 million
NAV - 28th Feb 2010	76.2724
Major Sponsors	First Dawood Investment Bank Ltd.
Trustee and Custodian	Bank-Al Habib
Registrar	Gangjees Registrar Services (Pvt.) Ltd
IPO Date	22-May-03
Legal Advisor	Bawaney & Partners
Listing	Karachi Stock Exchange
Duration	Perpetual
Management Fee	1.00% per annum
Minimum Initial Investemnt	Rs. 5000
Distribution Policy	90% received or derived from sources other than capital gains or reduced by such expenses as are chargeable or attributable to the

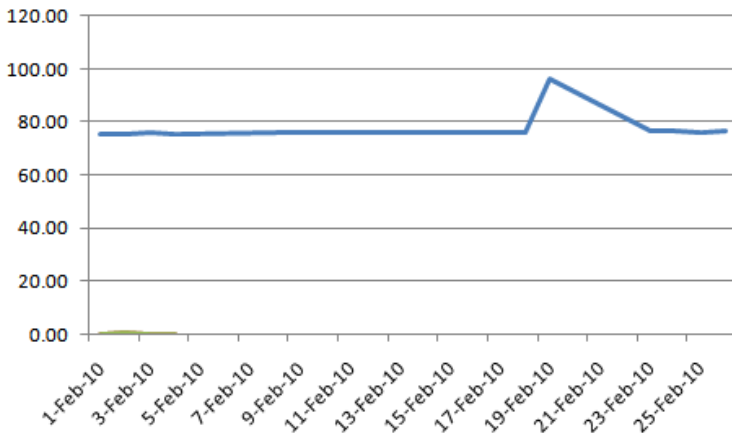
### ASSET ALLOCATION W/PRIOR PERIOD COMPARISON

	Feb-10	Jan-10
Placements	25%	23.56%
TFCs/Sukuk/Bonds	71%	66.31%
Bank Balance	0%	0.88%
Others	4%	9.24%

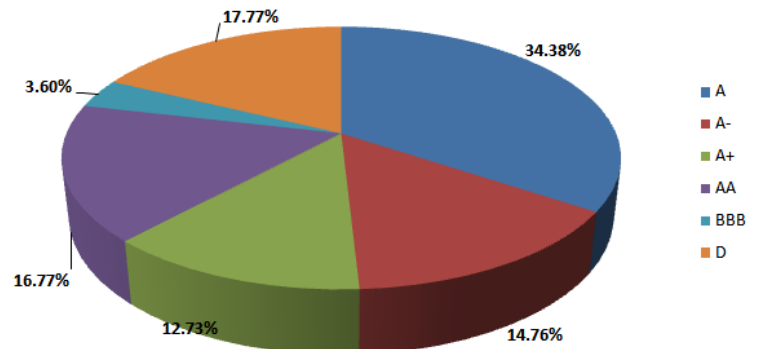
### ASSET ALLOCATION



### DMMF NAV PERFORMANCE



### PORTFOLIO CREDIT QUALITY



### FUND REVIEW:

Net Assets of Dawood Money Market Fund as at February 28th, 2010 stood at Rs. 456.47m. The fund's NAV increased 1.34% over the period under review.