



DAWOOD ISLAMIC FUND

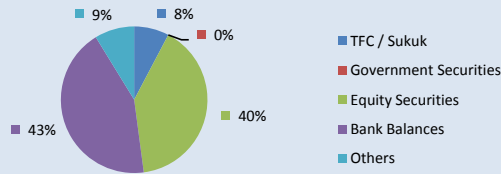
TREASURE CHEST - January 2017

FUND STATISTICS		PERFORMANCE STATISTICS		
Name of Fund	Dawood Islamic Fund	Net Assets	PKR 105.962 M	
Structure	Open End	NAV per unit	PKR 141.3773	
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.344 Years	
Benchmark	40.19% KMI-30 index + 59.81% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme	ACCUMULATIVE RETURNS		
Shariah Advisor	Mufti Mohamamd Nadeem			
Trustee & Custodian	CDC Pakistan Limited	PERFORMANCE PERIOD		
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	January 2017	RETURN %	BENCHMARK
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2017	2.92%	1.10%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months January 2017	13.19%	11.70%
Launch Date	14-Jul-2007	FY 2016	6.20%	24.20%
Listing	KSE	FY 2015	19.01%	5.57%
Duration	Perpetual	FY 2014	6.34%	4.83%
Management Fee	1.50% per annum	FY 2013	12.48%	5.00%
Total Expense Ratio*	4.29% p.a	FY 2012	132.58%	5.12%
Sales Load	Nil	Since inception of Fund	-6.87%	6.69%
Pricing Mechanism	Forward		32.33%	5.01%
Leverage	Nil	INVESTMENT OBJECTIVE		
Risk Profile	Medium	To provide Riba-Free "Halal Munafa!" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.		
AMC Rating	Non-rated			
Stability Rating	Non-rated			

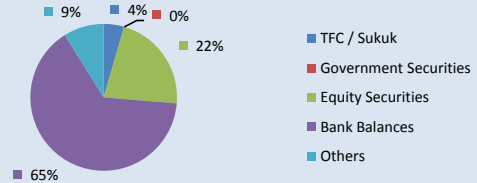
* This includes 0.54% representing government levy, SWWF and SECP fee. (Annualized)

ASSET ALLOCATION (% of Total Assets)	Jan-2017		Dec-2016		CREDIT QUALITY	Jan-2017		Dec-2016			
	TFC / Sukuk	7.71%	4.42%	A		0.01%	0.01%	Government Securities	0.00%	0.00%	A+
Government Securities	0.00%	0.00%	AA+	7.63%	12.27%	Equity Securities	40.19%	21.41%	AA-	3.17%	0.00%
Equity Securities	40.19%	21.41%	AA-	3.17%	0.00%	Bank Balances	43.33%	38.85%	Unrated	48.95%	56.73%
Bank Balances	43.33%	38.85%	Unrated	48.95%	56.73%	Others	8.76%	35.32%			
Others	8.76%	35.32%									

January 2017



December 2016



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEE COMPANY	TYPE	%
TPL Trakker Ltd	Sukuk	4.42%
New Allied Electronics	TFC	0.00%

FUND MANAGER'S COMMENTS

Net assets of the Fund stood Rs 105.962 M as on December 31, 2016. Fund generated a return of 13.19% for year to date. This is mainly due to higher than expected returns KMI 30 index.

INVESTMENT COMMITTEE

Tara Uza Dawood	Acting Fund Manager
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income
Ahmed Ali	Senior Accounts Officer

REGISTERED ADDRESS

5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan
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Tel: (92 21) 35621001-6
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Email: dcm@edawood.com
URL: www.edawood.com

CUTT-OFF TIMINGS OF FUNDS

Business Day	Business Hours	Cut-Off Timings
Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.76 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.02/ 0.72%. For details investors are advised to read the Note 9.1 of the latest Financial Statements of the Scheme for the half year ended December 31, 2016

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved