



DAWOOD ISLAMIC FUND

TREASURE CHEST - April 2017

FUND STATISTICS

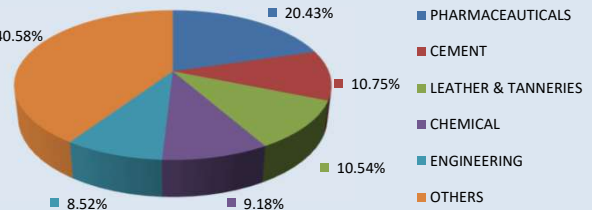
PERFORMANCE STATISTICS

Name of Fund	Dawood Islamic Fund	Net Assets	PKR 108.32 M	
Structure	Open End	NAV per Unit	PKR 144.5311	
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.326 Years	
Benchmark	48.11% KMI-30 index + 51.89% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme	ACCUMULATIVE RETURNS		
Shariah Advisor	Mufti Mohamamd Nadeem	PERFORMANCE PERIOD		
Trustee & Custodian	CDC Pakistan Limited	RETURN %		
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	BENCHMARK		
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	April 2017	2.92%	1.67%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	FYTD 2017	15.71%	14.56%
Launch Date	14-Jul-2007	Rolling 12 Months April 2017	11.72%	17.66%
Listing	PSX	FY 2016	19.01%	5.57%
Duration	Perpetual	FY 2015	6.34%	4.83%
Management Fee	1.50% per annum	FY 2014	12.48%	5.00%
Pricing Mechanism	Forward	FY 2013	132.58%	5.12%
Sales Load	Nil	FY 2012	-6.87%	6.69%
Total Expense Ratio*	4.34% p.a	Since Inception of Fund	32.33%	5.01%
Leverage	Nil	* This includes 0.78% representing government levy, SWWF and SECP fee. (Annualized)		
Risk Profile	Medium	INVESTMENT OBJECTIVE		
AMC Rating	Non-rated	To provide Riba-Free "Halal Munafa" to investors by investing net assets in equities		
Stability Rating	Non-rated	, while the high percentage of non-equity income provides stability.		

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

SECTOR ALLOCATION

GLAXOSMITHKLINE PAKISTAN LIMITED	8.17%
SERVICE INDUSTRIES LIMITED	5.22%
ARCHROMA PAKISTAN LIMITED	3.38%
SEARLE PAKISTAN LIMITED	3.09%
BESTWAY CEMENT LIMITED	2.49%
ATTOCK REFINERY LIMITED	2.41%
HASCOL PETROLEUM LIMITED	2.14%
CRESCENT STEEL & ALLIED PRODUCTS LIMITED	2.01%
THE HUB POWER COMPANY LIMITED	1.75%
ENGRO CORPORATION LIMITED	1.64%



ASSET ALLOCATION (% of Total Assets)

Apr-2017

Mar-2017

CREDIT QUALITY

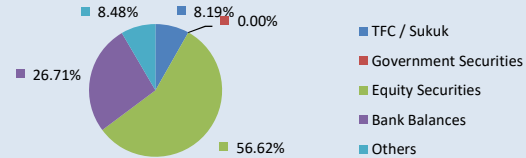
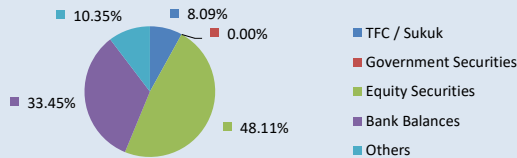
Apr-2017

Mar-2017

TFC / Sukuk	8.09%	8.19%	A	0.01%	0.01%
Equity Securities	48.11%	56.62%	A+	24.21%	24.07%
Bank Balances	33.45%	26.71%	AA+	13.92%	7.38%
Others	10.35%	8.48%	AA-	3.40%	3.44%
			Unrated	58.47%	65.09%

April 2017

March 2017



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

FUND MANAGER'S COMMENTS

INVESTEES COMPANY	TYPE	%
TPL Trakker Ltd.	Sukuk	4.69%
Fatima Fertilizer Company Ltd.	Sukuk	3.40%

Net assets of the Fund stood Rs 108.32 M as on April 30, 2017. Fund generated a return of 15.71% for year to date. This is mainly due to higher than expected returns KMI 30 index.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Umair Manzoor	Chief Financial Officer		Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.99 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.33 / 0.92%. For details investors are advised to read the Note 9.1 of the latest Financial Statements of the Scheme for the half year ended March 31, 2017

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