

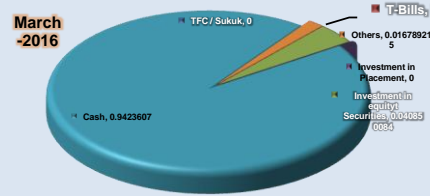
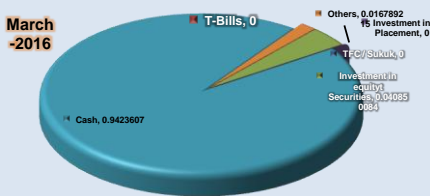


# DAWOOD ISLAMIC FUND

TREASURE CHEST - MARCH 2016

FUND STATISTICS		PERFORMANCE STATISTICS		
Name of Fund	Dawood Islamic Fund	Net Assets	PKR 70.60 M	
Structure	Open End	NAV per unit	PKR 162.77	
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.00 Years	
Benchmark	25% KMI-30 + 75% Savings Rate	<b>RETURNS</b>		
Shariah Advisor	Mufti Mohamad Nadeem	<b>PERFORMANCE PERIOD</b>		
Trustee & Custodian	CDC Pakistan Limited	<b>RETRUN %</b>		
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar	<b>BENCHMARK</b>		
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	March 2015	0.41%	4.71%
Legal Advisor	Bawaney & Partners	FYTD 2016	17.14%	2.79%
Launch Date	14-Jul-2007	Rolling 12 Months	18.18%	3.13%
Listing	KSE	FY 2015	6.10%	4.83%
Duration	Perpetual	FY 2014	12.48%	5.00%
Management Fee	1.50% per annum	FY 2013	132.58%	5.12%
Sales Load	1.5% Front End	FY 2012	-7.66%	6.69%
Pricing Mechanism	Forward	FY 2011	13.45%	6.69%
Leverage	Nil	Since inception of Fund	62.77%	5.01%
Risk Profile	Medium	<b>INVESTMENT OBJECTIVE</b>		
AMC Rating	Non-rated	To provide Riba-Free "Halal Munafal" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.		
Stability Rating	Non-rated			

ASSET MIX		Mar-2016		Feb-2016		CREDIT QUALITY		Mar-2016		Feb-2016	
TFC / Sukuk		0.00%		0.00%		A		37.74%		36.12%	
Government Securities		0.00%		0.00%		A+		57.70%		0.03%	
Equity Securities		4.09%		2.33%		A1+		0.03%		58.45%	
Cash		94.24%		95.84%		Unrated		5.76%		4.16%	
Others		1.68%		1.82%							



DETAILS OF NON COMPLIANT INVESTMENT						
Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pak Electron Ltd	SUKUK	8,355,951	8,355,951	-	0.00%	0.00%
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		<b>13,383,451</b>	<b>13,383,451</b>	-	<b>0.00%</b>	<b>0.00%</b>

TOP TEN DEBT SECURITIES			FUND MANAGER'S COMMENTS		
INVESTEE COMPANY	TYPE	%	Net assets of the Fund stood Rs 70.60 million as on March 31, 2016. During the month, Fund generated the return of 9.53% per annum as compared to its benchmark return of 4.71%.		
Pak Electron Ltd	TFC	0.00%			
New Allied Electronics	TFC	0.00%			

INVESTMENT COMMITTEE		REGISTERED ADDRESS		CUTT-OFF TIMINGS OF FUNDS		
Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com		Business Day	Business Hours	Cut-Off Timings
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income			Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Waris Jmail	Member			Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM
Mr. Ansar Hussain	Member					
Mr. Farhan Abbas	Member					

**WWF DISCLOSURE**

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 2.35M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 5.42/3.28%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015 From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved