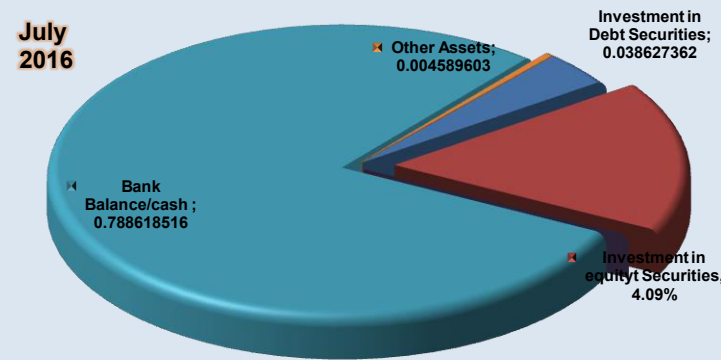
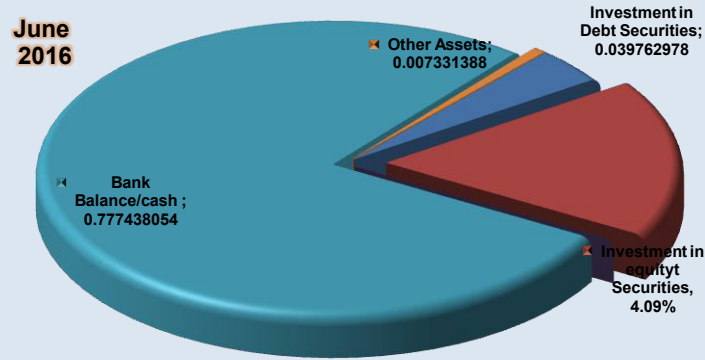




DAWOOD ISLAMIC FUND

TREASURE CHEST - JULY 2016

FUND STATISTICS		PERFORMANCE STATISTICS				
Name of Fund	Dawood Islamic Fund	Net Assets	PKR117.91 M			
Structure	Open End	NAV per unit	PKR 132.51			
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.185 Years			
Benchmark	25% KMI-30 + 75% Savings Rate	RETURNS				
Shariah Advisor	Mufti Mohamamd Nadeem					
Trustee & Custodian	CDC Pakistan Limited					
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar					
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited					
Legal Advisor	Rauf & Ghaffar Law Associates Advocates					
Launch Date	14-Jul-2007					
Listing	KSE					
Duration	Perpetual					
Management Fee	1.50% per annum					
Total Expense Ratio	3.42%					
Sales Load	Nil					
Pricing Mechanism	Forward					
Leverage	Nil					
Risk Profile	Medium					
AMC Rating	Non-rated					
Stability Rating	Non-rated					
		PERFORMANCE PERIOD				
		RETURN %				
		BENCHMARK				
		July 2016	6.09%	5.61%		
		FYTD	6.09%	5.61%		
		Rolling 12 Months	21.92%	5.57%		
		FY 2016	19.27%	5.57%		
		FY 2015	6.10%	4.83%		
		FY 2014	12.48%	5.00%		
		FY 2013	132.58%	5.12%		
		FY 2012	-7.66%	6.69%		
		Since inception of Fund	32.52%	5.01%		
INVESTMENT OBJECTIVE						
To provide Riba-Free "Halal Munafa!" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.						
ASSET MIX		Jul-2016	Jun-2016	CREDIT QUALITY	Jul-2016	Jun-2016
TFC / Sukuk	3.86%	3.98%	A	0.00%	0.00%	
Government Securities	0.00%	0.00%	A+	4.09%	3.98%	
Equity Securities	16.82%	17.55%	AA+	2.54%	0.00%	
Cash	78.86%	77.74%	Unrated	93.37%	96.02%	
Others	0.46%	0.73%				



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pak Electron Ltd	SUKUK	-	-	-	-	-
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEE COMPANY	TYPE	%
TPL Trakker Ltd	Sukuk	3.95%
New Allied Electronics	TFC	0.00%

FUND MANAGER'S COMMENTS

Net assets of the Fund stood Rs 117.91 million as on July 31, 2016. Fund generated a return of 6.09% for year to date. This is mainly due to recovery from Pak Electron Ltd amounting to Rs 5.85 million.

INVESTMENT COMMITTEE

Tara Uzra Dawood	Acting Fund Manager
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income
Waris Jmail	Member

REGISTERED ADDRESS

5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan
UAN: (92 21) 111-DAWOOD (329663)
Tel: (92 21) 35621001-6
Fax: (92 21) 35621010
Email: dcm@edawood.com
URL: www.edawood.com

CUTT-OFF TIMINGS OF FUNDS

Business Day	Business Hours	Cut-Off Timings
Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 2.35M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 2.64/2%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015 From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved