

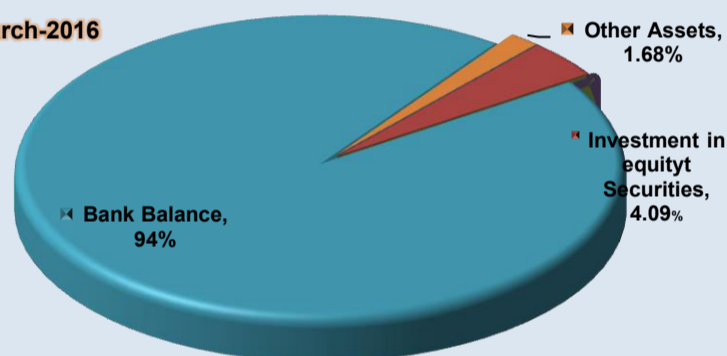


DAWOOD ISLAMIC FUND

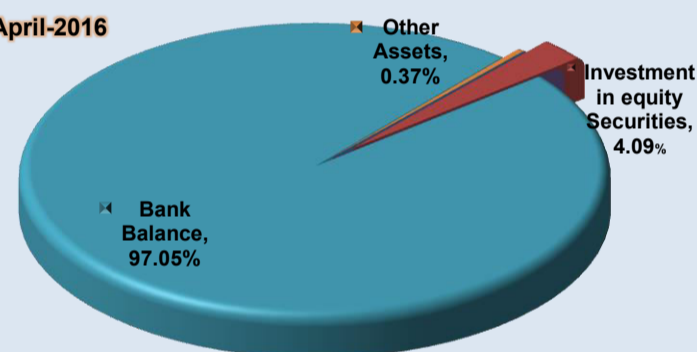
TREASURE CHEST - APRIL 2016

FUND STATISTICS			PERFORMANCE STATISTICS		
Name of Fund	Dawood Islamic Fund	Net Assets	PKR 127.46 M		
Structure	Open End	NAV per unit	PKR 168.25		
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.00 Years		
Benchmark	25% KMI-30 + 75% Savings Rate	RETURNS			
Shariah Advisor	Mufti Mohamamd Nadeem	PERFORMANCE PERIOD			
Trustee & Custodian	CDC Pakistan Limited	RETURN %			
Auditor	Ernst & Young Ford Rhodes Sidat Hyder Registrar	BENCHMARK			
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	April 2016	3.37%	5.49%	
Legal Advisor	Bawaney & Partners	FYTD 2016	19.23%	2.80%	
Launch Date	14-Jul-2007	Rolling 12 Months	19.24%	3.14%	
Listing	KSE	FY 2015	6.10%	4.83%	
Duration	Perpetual	FY 2014	12.48%	5.00%	
Management Fee	1.50% per annum	FY 2013	132.58%	5.12%	
Sales Load	1.5% Front End	FY 2012	-7.66%	6.69%	
Pricing Mechanism	Forward	FY 2011	13.45%	6.69%	
Leverage	Nil	Since inception of Fund	68.26%	5.01%	
Risk Profile	Medium	INVESTMENT OBJECTIVE			
AMC Rating	Non-rated	To provide Riba-Free "Halal Munafa!" to investors by investing maximum 25% of net assets in equities, while the high percentage of non-equity income provides stability.			
Stability Rating	Non-rated				
ASSET MIX			CREDIT QUALITY		
	Apr-2016	Mär-2016	Apr-2016	Mär-2016	
TFC / Sukuk	0.00%	0.00%	A	27.50%	35.98%
Government Securities	0.00%	0.00%	A+	69.53%	58.23%
Equity Securities	2.58%	4.09%	AA+	0.02%	0.03%
Cash	97.05%	94.24%	Unrated	2.95%	5.76%
Others	0.37%	1.68%			

March-2016



April-2016



DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
Pak Electron Ltd	SUKUK	5,851,533	5,851,533	-	0.00%	0.00%
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		10,879,033	10,879,033	-	0.00%	0.00%

TOP TEN DEBT SECURITIES

INVESTEES COMPANY	TYPE	%
Pak Electron Ltd	TFC	0.00%
New Allied Electronics	TFC	0.00%

FUND MANAGER'S COMMENTS

Net assets of the Fund stood Rs 127.46 million as on April 30, 2016. During the month, Fund generated the return of 19.23% per annum as compared to its benchmark return of 5.49%. Return for the month include the impact of reversal of provision for Pak Electron Ltd-Sukuk

INVESTMENT COMMITTEE

Tara Uzra Dawood	Acting Fund Manager
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income
Waris Jmail	Member
Mr. Ansar Hussain	Member
Mr. Farhan Abbas	Member

REGISTERED ADDRESS

5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan
UAN: (92 21) 111-DAWOOD (329663)
Tel: (92 21) 35621001-6
Fax: (92 21) 35621010
Email: dcm@edawood.com
URL: www.edawood.com

CUTT-OFF TIMINGS OF FUNDS

Business Day	Business Hours	Cut-Off Timings
Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 5:00 PM
Friday	9:00 AM - 5:00 PM	9:00 AM - 5:00 PM

WWF DISCLOSURE

The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 2.35M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 3.11/1.85%. For details investors are advised to read the Note 7 of the latest Financial Statements of the Scheme for the half year ended December 31, 2015 From July 01, 2015 Workers Welfare Fund (WWF) is not being charged.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved