786 ISLAMIC MONEY MARKET FUND

Fund Manager Report

Jul '26

Investment Objective

The investment objective of the 786 Islamic Money Market Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks or Islamic Windows of Conventional Banks and any other Shariah compliant money market instruments.

Fund Manager's Comments

During the month, the fund size increased from PKR 669.80 million to PKR 705.77 million. The fund achieved a monthly, annualized return of 9.79% for the month ended Jul 31, 2026, outperforming its benchmark, which returned 10.36% during the same period.

Category of CIS	Risk Profiling	Risk of Principal Erosion
Shariah Money Market Scheme	Low	Principal at Low Risk

Fund Statistics

Name of Fund	786 Islamic Money Market Fund
Type	Open End
Category	Shariah Money Market Scheme
Net Assets	PKR 705.77 million
Net Assets Value per unit	PKR 101.3767
Wt. average Time to maturity	0.06
Benchmark	90% three months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated Scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP
Trustee & Custodian	Digital Custodian Company Limited
Auditor	Reanda Haroon Zakaria & Company
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited
Launch Date	22-Oct-2024
Management Fee	Currenctly 0.30% per annum
Total Expense Ratio*	Ytd 0.81 | Mtd 0.79
Sales Load	0% Front End
Pricing Mechanism	Forward Pricing
Leverage	Nil
Risk Profile	Low
AMC Rating	AM3+ (10 Nov 2025)
Stability Rating	AA(f) by PACRA
Subscription	PKR. 5,000/-
Shariah Advisor	Al Hilal Shariah Advisor Private Limited

* This includes Ytd | 0.14% and Mtd | 0.14% representing Government Levy and SECP Fee. (Annualized)

Asset Allocation (% of Total Assets)

Asset Class	Jul-26	Jun-26
Bank Balances	80.47%	81.82%
Sukuk	18.24%	17.14%
Others	1.30%	1.05%

Asset Allocation (Credit Quality)

Credit Quality	Jul-26	Jun-26
AA+	87.30%	81.75%
AA	11.30%	17.14%
A+	0.11%	0.07%
Unrated	1.29%	1.04%

Fund Returns

Periods	Returns	Benchmark
July - 2026	**9.79%**	**10.36%**
FYTD - 2027	**9.79%**	**10.36%**
Rolling 12 Months June. 2026	**9.60%**	**9.37%**
FY - 2026	10.68%	10.46%
FY - 2025	6.63%	9.93%
FY - 2024	N/A	N/A
FY - 2023	N/A	N/A
Last 3 Years	N/A	N/A
Since Launch	9.60%	9.37%
Peer Group Average Return		10.32%
5 years Peer Group Average Return		9.82%

Top Sukuk (as at Jun, 30, 2026)	% of Total Assets
Lucky Electric Power Company Limited	**7.07%**
Pakistan Telecommunicaiton Co Ltd	**4.10%**
Pakistan Telecommunicaiton Co Ltd	**3.53%**
Pakistan Telecommunicaiton Co Ltd	**3.53%**

Investment Committee

Tara Uzra Dawood	Chief Executive Officer
Noman Shakir	Chief Financial Officer
Muhammad Abbas	Vice President - Fund Manager
Muhammad Ali	Head of Compliance

Cut-off Timings

Business / Dealing Days	Business Hours	Cut-off Timmings
Monday - Friday	09:00 am - 6:00 pm	9:00 am - 4:00 pm

Registered Address

786 Investments Limited

G3, BRR Tower, Hassan Ali Street, Off I. I. Chundrigar Road, Karachi 74000, Pakistan

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Other Information

Before making any investment decision, investors are advised to review the latest Monthly Fund Manager Report and Financial Statements.

Dispute Resolution/Complaints Handling:

Investors may lodge their compliants to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance. Call at 92-21 111 329 663 , Email at info@786investments.com or submit our website https://www.786investments.com/investor-complaints/. In case your complaint has not been redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those compliants which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

Disclaimer

(MUFAP's recommended format)