



# 786 ISLAMIC MONEY MARKET FUND

## Fund Manager Report

Feb '26

### Investment Objective

The investment objective of the 786 Islamic Money Market Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks or Islamic Windows of Conventional Banks and any other Shariah compliant money market instruments.

### Fund Manager's Comments

During the month, the fund size increased from PKR 450.77 million to PKR 453.82 million. The fund achieved a monthly, annualized return of 8.82% for the month ended February 28, 2026, outperforming its benchmark, which returned 8.37% during the same period.

Category of CIS	Risk Profiling	Risk of Principal Erosion
Shariah Money Market Scheme	Low	Principal at Low Risk

### Fund Statistics

<b>Name of Fund</b>	786 Islamic Money Market Fund
<b>Type</b>	Open End
<b>Category</b>	Shariah Money Market Scheme
<b>Net Assets</b>	PKR 453.82 million
<b>Net Assets Value per unit</b>	PKR 106.6398
<b>Wt. average Time to maturity</b>	0
<b>Benchmark</b>	90% three months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated Scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP
<b>Trustee &amp; Custodian</b>	Digital Custodian Company Limited
<b>Auditor</b>	Reanda Haroon Zakaria & Company
<b>Registrar</b>	M/s F.D. Registrar Services (SMC-Pvt) Limited
<b>Launch Date</b>	22-Oct-2024
<b>Management Fee</b>	Currently 0.30% per annum
<b>Total Expense Ratio*</b>	Ytd 0.82   Mtd 0.79
<b>Sales Load</b>	0% Front End
<b>Pricing Mechanism</b>	Forward Pricing
<b>Leverage</b>	Nil
<b>Risk Profile</b>	Low
<b>AMC Rating</b>	AM3+ (10 Nov 2025)
<b>Stability Rating</b>	AA(f) by PACRA
<b>Subscription</b>	PKR. 5,000/-

### Asset Allocation ( % of Total Assets)

Asset Class	Feb-26	Jan-26
Bank Balances	96.72%	96.61%
Sukuk	2.41%	2.43%
Others	0.87%	0.96%

### Asset Allocation (Credit Quality)

Credit Quality	Feb-26	Jan-26
AA+	96.71%	96.56%
AA	2.42%	2.44%
A+	0.01%	0.05%
Unrated	0.86%	0.96%

### Fund Returns

Periods	Returns	Benchmark
February - 2026	<b>8.82%</b>	<b>8.37%</b>
FYTD - 2026	<b>9.33%</b>	<b>9.37%</b>
Rolling 12 Months Feb. 2026	<b>8.76%</b>	<b>9.79%</b>
FY - 2025	6.63%	9.93%
FY - 2024	N/A	N/A
FY - 2023	N/A	N/A
Last 3 Years	N/A	N/A
Last 5 Years	N/A	N/A
Since Launch	8.76%	9.79%
Peer Group Average Return		9.31%
5 years Peer Group Average Return		13.61%

\* This includes Ytd | 0.14% and Mtd | 0.14% representing Government Levy and SECP Fee. (Annualized)

Top Sukuk (as at Feb., 28, 2026)	% of Total Assets
Pakistan Telecommunication Co Ltd.	<b>2.41%</b>

### Cut-off Timings

Business / Dealing Days	Business Hours	Cut-off Timings
Monday - Friday	09:00 am - 6:00 pm	9:00 am - 4:00 pm

### Investment Committee

Tara Uzra Dawood	Chief Executive Officer
Noman Shakir	Chief Financial Officer
Muhammad Abbas	Vice President - Fund Manager
Muhammad Ali	Head of Compliance

### Registered Address

#### 786 Investments Limited

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### Other Information

Before making any investment decision, investors are advised to review the latest Monthly Fund Manager Report and Financial Statements.

### Dispute Resolution/Complaints Handling:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance. Call at 92-21 111 329 663 , Email at info@786investments.com or submit our website <https://www.786investments.com/investor-complaints/>. In case your complaint has not been redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

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