



786 ISLAMIC MONEY MARKET FUND

Fund Manager Report

Sept '25

Investment Objective

The investment objective of the 786 Islamic Money Market Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks or Islamic Windows of Conventional Banks and any other Shariah compliant money market instruments.

Fund Manager's Comments

During the month, the fund size decreased from PKR 463.23 million to PKR 382.55 million. The fund achieved a monthly, annualized return of 9.53% for the month ended September 30, 2025, outperforming its benchmark, which returned 9.49% during the same period.

| Category of CIS | Risk Profiling | Risk of Principal Erosion |
|-----------------------------|----------------|---------------------------|
| Shariah Money Market Scheme | Low | Principal at Low Risk |

Fund Statistics

| | |
|------------------------------|--|
| Name of Fund | 786 Islamic Money Market Fund |
| Type | Open End |
| Category | Shariah Money Market Scheme |
| Net Assets | PKR 382.55 million |
| Net Assets Value per unit | PKR 102.7139 |
| Wt. average Time to maturity | 0 |
| Benchmark | 90% three months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated Scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP |
| Trustee & Custodian | Digital Custodian Company Limited |
| Auditor | Reanda Haroon Zakaria & Company |
| Registrar | M/s F.D. Registrar Services (SMC-Pvt) Limited |
| Launch Date | 22-Oct-2024 |
| Management Fee | Currently 0.30% per annum |
| Total Expense Ratio* | Ytd 0.79 Mtd 0.80 |
| Sales Load | 0% Front End |
| Pricing Mechanism | Forward Pricing |
| Leverage | Nil |
| Risk Profile | Low |
| AMC Rating | AM3 (20 Dec 2024) |
| Subscription | PKR. 5,000/- |

Asset Allocation (% of Total Assets)

| Asset Class | Sep-25 | Aug-25 |
|---------------|--------|--------|
| Bank Balances | 98.88% | 97.39% |
| Sukuk | 0.00% | 2.15% |
| Others | 1.12% | 0.47% |

Asset Allocation (Credit Quality)

| Credit Quality | Sep-25 | Aug-25 |
|----------------|--------|--------|
| AA+ | 92.56% | 94.41% |
| AA | 0.33% | 2.47% |
| A+ | 5.99% | 2.66% |
| Unrated | 1.12% | 0.47% |

Fund Returns

| | | |
|-----------------------------------|-------|--------|
| September - 2025 | 9.53% | 9.49% |
| FYTD - 2026 | 9.14% | 9.74% |
| Rolling 12 Months Sept. 2025 | 8.21% | 9.70% |
| FY - 2025 | 6.63% | 9.93% |
| FY - 2024 | N/A | N/A |
| FY - 2023 | N/A | N/A |
| FY - 2022 | N/A | N/A |
| Last 5 Years | N/A | N/A |
| Since Launch | 8.21% | 9.70% |
| Peer Group Average Return | | 9.36% |
| 5 years Peer Group Average Return | | 14.11% |

* This includes Ytd | 0.14% and Mtd | 0.14% representing Government Levy and SECP Fee. (Annualized)

Investment Committee

| | |
|-------------------|-------------------------------|
| Tara Uzra Dawood | Chief Executive Officer |
| Noman Shakir | Chief Financial Officer |
| Muhammad Abbas | Vice President - Fund Manager |
| Muhammad Ali Unar | Head of Compliance |

Registered Address

786 Investments Limited

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Other Information

The scheme holds certain non-compliant investments. Before making any investment decision, investors are advised to review the latest Monthly Fund Manager Report and Financial Statements.

Dispute Resolution/Complaints Handling:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance. Call at 92-21 111 329 663 , Email at info@786investments.com or submit our website <https://www.786investments.com/investor-complaints/>. In case your complaint has not been redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

Disclaimer

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved.

(MUFAP's recommended format)