



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/786IMMF/2023/389

January 17, 2024

The Chief Executive Officer
Digital Custodian Company Limited,
Paradesi House, Old Queens Road,
Karachi.

Assistant Director
Directorate of Industries,
Trust Wing, 2nd Floor,
State Life Building No. 11,
Near Zainab Market, Sadar,
Karachi.

Subject: NOC for Specialized Trust namely 786 Islamic Money Market Fund under Section 12-A of the Sindh Trusts (Amendment) Act, 2021

Dear Sir,

I am directed to refer to letter dated January 16, 2024 by the trustee i.e. Digital Custodian Company Limited wherein the draft Trust Deed of the 786 Islamic Money Market Fund (the "Fund") to be executed between 786 Investments Limited (the AMC) and Digital Custodian Company Limited (DCCL-the trustee) has been presented for grant of No Objection Certificate (NOC) by the Securities and Exchange Commission of Pakistan (the "Relevant Regulator").

2. In this regard, the Securities and Exchange Commission of Pakistan is pleased to convey its NOC for registration of Trust Deed of the proposed Fund under Section 12A of the Sindh Trusts Act, 2020 as inserted through the Sindh Trusts (Amendment) Act, 2021 subject to the condition that trustee of the proposed fund will obtain, hold and share the detailed information about ultimate beneficial owner (ultimate beneficial owner means a natural person who ultimately owns or controls an interest through direct or indirect rights) of beneficiaries or investor with the 786 Investments Limited.

Sincerely

Zarbakhat
Management Executive

✓ **CC: Ms. Tara Uzra Dawood,**
Chief Executive Officer,
786 Investments Limited,
G3, Ground Floor, BRR Tower,
Hassan Ali Street, Off I.I Chundigarh Road,
Karachi.