



FORM-3

September 28, 2020

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the year ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Monday, September 28, 2020, at 9:00 am via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL **AND/OR**
- (ii) **BONUS SHARES**
-NIL **AND/OR**
- (iii) **RIGHT SHARES**
-NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The Financial result of the Company are attached.

The Auditors have given their unqualified opinion on the financial statements of the Company for the year ended June 30, 2020.

786 Investments Ltd.

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com



INVESTMENTS

WE KNOW YOUR VALUE

The Annual General Meeting of the Company will be held on October 26, 2020, at 8:45, am via zoom video, keeping in mind COVID-19 in compliance with Circular # 5 of SECP.

The Share Transfer Books of the Company will be closed from October 20, 2020, to October 26, 2020 (both days inclusive). Transfer received at the office of our Share Registrar M/s. F.D. Registrar Services (SMC-Pvt) Ltd situated on 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi by the close of business on October 19, 2020, will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Noman Shakir', written over a horizontal line.

Noman Shakir
Company Secretary

Handwritten initials 'BY' in blue ink, located in the lower-left quadrant of the page.

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786 INVESTMENTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	<i>Note</i>	<i>2020</i> <i>Rupees</i>	<i>2019</i> <i>Rupees</i>
Income			
Remuneration from funds under management	23	9,566,707	12,017,853
Capital gain / (loss) on sale of investment		269,631	(1,349,926)
Income on TFC's		3,635,148	
Gain / (loss) on Redemption of Units of Associates' Investment		2,068,124	(11,472,144)
Income on Pakistan Investment Bond		1,670,636	-
		17,210,247	(804,217)
Expenses			
Administrative and operating expenses	24	(25,709,479)	(31,962,858)
Financial charges	25	(6,874)	(5,220)
		(25,716,353)	(31,968,078)
Operating loss		(8,506,106)	(32,772,295)
Other operating income	26	2,835,672	3,743,568
Share of associates' profit / (loss)	27	10,007,405	(10,928,383)
Profit / (loss) before taxation		4,336,970	(39,957,110)
Taxation	28	(1,512,241)	(3,250,394)
Net Profit / (loss) for the year		2,824,729	(43,207,504)
Earnings / (loss) per share - basic and diluted	29	0.19	(2.89)

The annexed notes from 1 to 39 form an integral part of these financial statements.

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September 28, 2020

FORM-3

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund (Formerly Dawood Income Fund) for the year ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund (Formerly Dawood Income Fund) in their meeting held on Monday, September 28, 2020, at 9:00 am via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) CASH DIVIDEND
-NIL AND/OR
- (ii) BONUS UNITS
-NIL AND/OR
- (iii) RIGHT SHARES
-NIL AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
-NIL-
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
-NIL-

The Financial results of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Ltd.

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INVESTMENTS

WE KNOW YOUR VALUE

**786 SMART FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020	2019
		-----Rupees-----	
Income			
Net realized loss on sale of investments		-	(402,965)
Income from investments and balances with banks	17	54,571,445	45,612,417
Reversal of impairment on investment at fair value through other comprehensive income	8.1.1	8,377,578	16,755,156
Other income		21,818	58,165
		62,970,841	62,022,773
Expenses			
Remuneration to the management company	11.1	7,847,917	7,098,308
Sindh sales tax on remuneration to the management company	11.2	1,020,230	922,779
Accounting and operational charges	11.3	523,194	453,221
Remuneration to the trustee	12.1	784,793	719,900
Sindh sales tax on trustee fee	12.2	102,023	93,590
Annual fee to securities & Exchange Commission of Pakistan	13	104,642	354,912
Auditor's remuneration	18	452,487	455,965
Fees and subscription		188,090	140,500
Securities transactions cost		182,695	68,761
Printing and related charges		50,138	70,000
Legal and professional charges		278,291	173,100
Provision for Sindh Workers' Welfare fund	14.2	1,026,880	1,029,233
Withholding taxes - written off		76,500	-
Charity expense		2,714	
Bank charges		13,107	10,104
		12,653,701	11,590,373
Net income for the year before taxation		50,317,140	50,432,400
Taxation	19	-	-
Net income for the year after taxation		50,317,140	50,432,400
Allocation of net income for the year			
Net income for the period		50,317,140	50,432,400
Income already paid on units redeemed		(11,073,236)	(11,529,639)
Accounting income available for distribution:		39,243,904	38,902,761
Relating to capital gain		-	-
Excluding capital gain		39,243,904	38,902,761
		39,243,904	38,902,761

The annexed notes from 1 to 26 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

786 Investments Ltd.

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