



DAWOOD ISLAMIC FUND

FUND MANAGER'S REPORT - AUGUST 2017

FUND STATISTICS	PERFORMANCE STATISTICS
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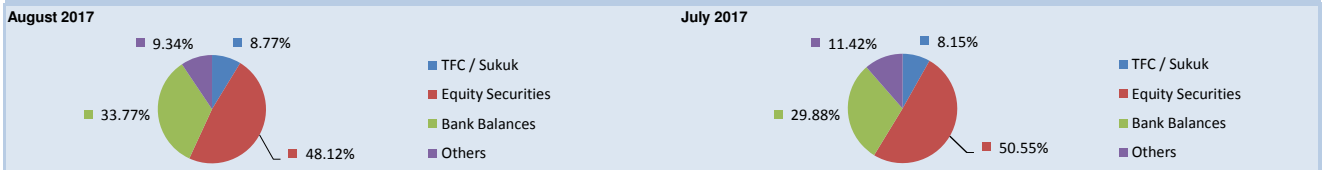
Name of Fund	Dawood Islamic Fund	Net Assets*	PKR 94.62 M																																	
Structure	Open End	NAV per Unit	PKR 121.8036																																	
Industry Category	Islamic Asset Allocation	Wt. Avg. Time To Maturity	0.34 Years																																	
Benchmark	49.83% KMI-30 index + 50.17% of 6 month average deposit rates of three A rated scheduled Islamic Banks on the basis of actual proportion held by the scheme																																			
Shariah Advisor	Mufti Mohamamd Nadeem	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr style="background-color: #008000; color: white;"> <th colspan="3">ACCUMULATIVE RETURNS</th> </tr> <tr style="background-color: #008000; color: white;"> <th>PERFORMANCE PERIOD</th> <th>RETURN %</th> <th>BENCHMARK</th> </tr> <tr> <td>August 2017</td> <td>-7.87%</td> <td>-5.85%</td> </tr> <tr> <td>FYTD 2018</td> <td>-8.16%</td> <td>-5.57%</td> </tr> <tr> <td>Rolling 12 Months August 2017</td> <td>-4.91%</td> <td>1.81%</td> </tr> <tr> <td>FY 2017</td> <td>10.60%</td> <td>8.08%</td> </tr> <tr> <td>FY 2016</td> <td>19.01%</td> <td>5.57%</td> </tr> <tr> <td>FY 2015</td> <td>6.34%</td> <td>4.83%</td> </tr> <tr> <td>FY 2014</td> <td>12.48%</td> <td>5.00%</td> </tr> <tr> <td>FY 2013</td> <td>132.58%</td> <td>5.12%</td> </tr> <tr> <td>Since Inception of Fund</td> <td>32.33%</td> <td>5.01%</td> </tr> </table>		ACCUMULATIVE RETURNS			PERFORMANCE PERIOD	RETURN %	BENCHMARK	August 2017	-7.87%	-5.85%	FYTD 2018	-8.16%	-5.57%	Rolling 12 Months August 2017	-4.91%	1.81%	FY 2017	10.60%	8.08%	FY 2016	19.01%	5.57%	FY 2015	6.34%	4.83%	FY 2014	12.48%	5.00%	FY 2013	132.58%	5.12%	Since Inception of Fund	32.33%	5.01%
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Trustee & Custodian	CDC Pakistan Limited																																			
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants																																			
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited																																			
Legal Advisor	Rauf & Ghaffar Law Associates Advocates																																			
Launch Date	14-Jul-2007																																			
Listing	PSX																																			
Duration	Perpetual																																			
Management Fee	1.50% per annum																																			
Pricing Mechanism	Forward																																			
Sales Load	Nil																																			
Total Expense Ratio*	3.87% p.a	* This includes 0.41% representing government levy, SWWF and SECP fee. (Annualized)																																		
Leverage	Nil	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr style="background-color: #008000; color: white;"> <th colspan="1">INVESTMENT OBJECTIVE</th> </tr> <tr> <td>To provide an avenue to Unit Holders to invest their savings in a diversified portfolio based on Shariah Compliant investments under supervision of its Shariah Advisor.</td> </tr> </table>		INVESTMENT OBJECTIVE	To provide an avenue to Unit Holders to invest their savings in a diversified portfolio based on Shariah Compliant investments under supervision of its Shariah Advisor.																															
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Risk Profile	Medium																																			
AMC Rating	Non-rated																																			
Stability Rating	Non-rated																																			

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)	SECTOR ALLOCATION
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ASSET ALLOCATION (% of Total Assets)	Aug-2017	Jul-2017	CREDIT QUALITY	Aug-2017	Jul-2017
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TFC / Sukuk	8.77%	8.15% A	Unrated	0.01%	0.01%
Equity Securities	48.12%	50.55% A+		37.20%	30.21%
Bank Balances	33.77%	29.88% AA+		1.85%	4.59%
Others	9.34%	11.42% AA-		3.48%	3.22%
				57.46%	61.97%



DETAILS OF NON COMPLIANT INVESTMENT						
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Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics	SUKUK	5,027,500	5,027,500	-	0.00%	0.00%
		5,027,500	5,027,500	-	0.00%	0.00%

TOP TEN DEBT SECURITIES	FUND MANAGER'S COMMENTS
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<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>INVESTEE COMPANY</th> <th>TYPE</th> <th>%</th> </tr> <tr> <td>TPL Trakker Ltd.</td> <td>Sukuk</td> <td style="text-align: right;">5.29%</td> </tr> <tr> <td>Fatima Fertilizer Company Ltd.</td> <td>Sukuk</td> <td style="text-align: right;">3.48%</td> </tr> </table>	INVESTEE COMPANY	TYPE	%	TPL Trakker Ltd.	Sukuk	5.29%	Fatima Fertilizer Company Ltd.	Sukuk	3.48%	<p>Net assets of the Fund stood Rs 94.62 M as on August 31, 2017. Fund generated a return of -8.16% for year to date.</p>
INVESTEE COMPANY	TYPE	%								
TPL Trakker Ltd.	Sukuk	5.29%								
Fatima Fertilizer Company Ltd.	Sukuk	3.48%								

INVESTMENT COMMITTEE	REGISTERED ADDRESS	CUTT-OFF TIMINGS OF FUNDS																	
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Tara Uzra Dawood</td> <td>Chief Executive Officer</td> </tr> <tr> <td>Muhammad Abbas</td> <td>AVP Finance</td> </tr> <tr> <td>Muhammad Aslam</td> <td>Fund Manager</td> </tr> <tr> <td>Umair Manzoor</td> <td>Chief Financial Officer</td> </tr> </table>	Tara Uzra Dawood	Chief Executive Officer	Muhammad Abbas	AVP Finance	Muhammad Aslam	Fund Manager	Umair Manzoor	Chief Financial Officer	<p>786 INVESTMENTS LIMITED</p> <p>G3, Ground Floor BRR Tower, Hassan Ali Street, Off I. Chundrigar Road, Karachi 74000, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 32603751-54 Email: dcm@edawood.com URL: www.786investments.com</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Business Day</th> <th>Business Hours</th> <th>Cut-Off Timings</th> </tr> <tr> <td>Monday - Thursday</td> <td>9:00 AM - 5:30 PM</td> <td>9:00 AM - 3:30 PM</td> </tr> <tr> <td>Friday</td> <td>9:00 AM - 5:30 PM</td> <td>9:00 AM - 4:30 PM</td> </tr> </table>	Business Day	Business Hours	Cut-Off Timings	Monday - Thursday	9:00 AM - 5:30 PM	9:00 AM - 3:30 PM	Friday	9:00 AM - 5:30 PM	9:00 AM - 4:30 PM
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SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.9 M, if the same were not made the NAV per unit/return YTD of the Scheme would be higher by Rs. 1.15 / 0.94%. For details investors are advised to read the Note 8.1 of the latest Financial Statements of the Scheme for the period ended March 31, 2017

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