



FIRST DAWOOD MUTUAL FUND

TREASURE CHEST - MAY 2017

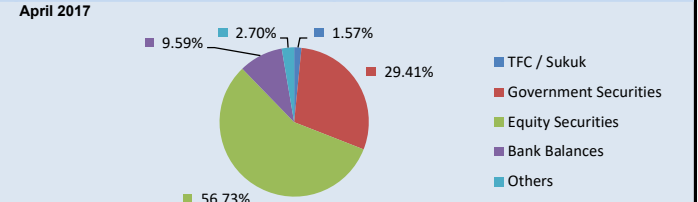
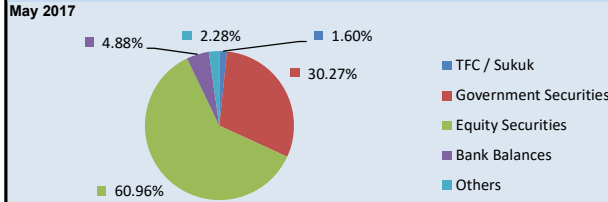
FUND STATISTICS

PERFORMANCE STATISTICS

Name of Fund	First Dawood Mutual Fund	Net Assets	PKR 309.5 M	
Structure	Open End	NAV per Unit	PKR 25.2368	
Industry Category	Balanced Scheme	Wt. Avg. Time To Maturity	0.093 Years	
Benchmark	58.6% KSE-100 + 41.4% Avg. 6 Month KIBOR on the basis of actual proportion held by the scheme.	ACCUMULATIVE RETURNS		
Trustee & Custodian	CDC Pakistan Limited	PERFORMANCE PERIOD		
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants	May 2017	4.48%	1.75%
Registrar	M/s F.D. Registrar Services (SMC-Pvt) Limited	FYTD 2017	54.98%	11.20%
Legal Advisor	Rauf & Ghaffar Law Associates Advocates	Rolling 12 Months May 2017	49.92%	17.02%
Launch Date	22-Mar-2005	FY 2016	-15.34%	9.42%
Listing	To be listed on PSX	FY 2015	24.49%	12.50%
Duration	Perpetual	FY 2014	26.72%	25.48%
Management Fee	2.00% per annum	FY 2013	43.45%	31.05%
Total Expense Ratio*	5.18% p.a	FY 2012	-6.33%	31.05%
Sales Load	NIL	Last Ten years	27.53%	110.00%
Pricing Mechanism	Forward	INVESTMENT OBJECTIVE		
Leverage	Nil	To provide investors an opportunity to invest in diversified portfolio of securities representing equity, fixed income securities and money market instruments.		
Risk Profile	Medium			
AMC Rating	Non-rated			
Stability Rating	Non-rated			

* This includes 1.53% representing government levy, SWWF and SECP fee. (Annualized)

ASSET ALLOCATION (% of Total Assets)	CREDIT QUALITY		May-2017	Apr-2017	
	May-2017	Apr-2017	May-2017	Apr-2017	
TFC / Sukuk	1.60%	1.57%	AAA	30.27%	29.41%
Government Securities	30.27%	29.41%	A	0.62%	0.61%
Equity Securities	60.96%	56.73%	A+	1.60%	1.57%
Bank Balances	4.88%	9.59%	AA+	4.25%	8.67%
Others	2.28%	2.70%	AA-	0.00%	0.32%
			Unrated	63.24%	59.43%



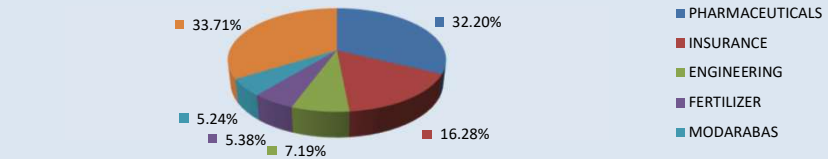
DETAILS OF NON COMPLIANT INVESTMENT

Name of Investment	Type	Value Before Provision	Provision (if any)	Value After Provision	% Net Assets	% Gross Assets
New Allied Electronics Industries Limited	TFC	7,222,749	7,222,749	-	0.00%	0.00%
Amtext Limited	SUKUK	22,500,000	22,500,000	-	0.00%	0.00%
		29,722,749	29,722,749	-	0.00%	0.00%

TOP TEN EQUITY HOLDINGS (% OF TOTAL ASSETS)

IGI LIFE INSURANCE LIMITED	9.92%
OTSUKA PAKISTAN LIMITED	6.69%
GLAXOSMITHKLINE CONSUMER HEALTHCARE	6.29%
GLAXOSMITHKLINE PAKISTAN LIMITED	6.28%
B.R.R. GUARDIAN MODARABA	3.20%
DAWOOD EQUITIES LIMITED	2.23%
OIL & GAS DEVELOPMENT COMPANY LIMITED	1.62%
SERVICE INDUSTRIES LIMITED	1.53%
MCB BANK LIMITED	1.51%
FAUJI FERTILIZER COMPANY LIMITED	1.47%

SECTOR ALLOCATION



TOP TEN DEBT SECURITIES

INVESTEES COMPANY	TYPE	%
TPL Trakker Limited	SUKUK	1.60%

FUND MANAGER'S COMMENTS

Net assets of Fund stood at Rs. 309.50 M as on May 31, 2017. Fund has provided return of 54.98% for the period ended of May 31, 2017 as compared to its benchmark return of 13.98% during the same period.

INVESTMENT COMMITTEE

REGISTERED ADDRESS

CUTT-OFF TIMINGS OF FUNDS

Name	Designation	Address	Business Day	Business Hours	Cut-Off Timings
Tara Uzra Dawood	Acting Fund Manager	5B Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi-74200, Pakistan UAN: (92 21) 111-DAWOOD (329663) Tel: (92 21) 35621001-6 Fax: (92 21) 35621010 Email: dcm@edawood.com URL: www.edawood.com	Monday-Thursday	8:00 AM - 2:00 PM	8:00 AM - 12:00 AM
Muhammad Abbas	Chief Investment Officer/ Fund Manager Fixed Income		Friday	8:00 AM - 1:00 PM	8:00 AM - 11:30 AM
Umair Manzoor	Chief Financial Officer				

SWWF DISCLOSURE

The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 2.96 million, if the same were not made the NAV per unit/return YTD of the Schemewould be higher by Rs. 0.2411 / 0.96%. For details investors are advised to read the Note 8.1 of the latest Financial Statements of the Scheme for the period ended March 31, 2017.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand investment policies and the risks involved